

Tokmanni's new CEO Mika Rautiainen assumes his position today, the Executive Group composition is renewed

Tokmanni Group Corporation's new CEO M.Sc. (Econ.) Mika Rautiainen assumes his duties today 1 June 2018. Simultaneously, the composition of Tokmanni's Executive Group is renewed.

The following appointments have been made to the Executive Group:

Tuomas Hyvärinen, M.Sc. (Econ.), has been appointed Purchasing Director and member of the Executive Group. He has been in the discounting and purchasing business for more than 25 years and is one of Finland's most experienced import trade experts.

Timo Heimo, M.Sc., has been appointed Director, Information Management and Supply Chain and member of the Executive Group. He joins Tokmanni from Kesko where he has held several leadership positions in information management, supply chain and logistics. He will assume his position later.

Janne Pihkala, M.Sc. (Econ.), has been appointed Director, Business Development and member of the Executive Group. Pihkala joined Tokmanni from an Investment Manager position at Takoa Invest. He has also worked as Management Consultant at Bearing Point and Deloitte.

Harri Koponen, M.Sc. (Econ.), eMBA, has been appointed Director, Store Network and Concept and member of the Executive Group. He joined Tokmanni in the autumn 2016. Prior to joining Tokmanni, Koponen made a long career in the S Group, where he held several leadership positions among others as Managing Director for Turun Osuuskauppa.

Marketing Director **Tomi Hakanpää**, HR Director **Sirpa Huuskonen**, Sales Director **Mathias Kivikoski** and CFO **Markku Pirskanen** will continue in their positions and as members of the Executive Group.

Under the leadership of Rautiainen, Tokmanni's Executive Group will in the coming months focus on refining strategic choices and launching strategic projects.

For further information, please contact:

Mika Rautiainen
CEO

Tel. +358 20 728 6061
mika.rautiainen(at)tokmanni.fi

Joséphine Mickwitz
Head of IR and Communications

Tel. +358 20 728 6535
josephine.mickwitz(at)tokmanni.fi

Tokmanni in brief

Tokmanni is the largest general discount retailer in Finland measured by number of stores and revenue. In 2017, Tokmanni's revenue was EUR 796 million and on average it had approximately 3,200 employees. Tokmanni is the only nationwide general discount retailer in Finland, with 175 stores across Finland as at 31 December 2017.