

GoldBlue's rights issue subscribed to SEK 14.3 million

Press release

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The subscription period for GoldBlue AB (publ)'s ("GoldBlue" or the "Company") rights issue of shares with preferential rights to the Company's shareholders ended on 1 July 2019 and the rights issue was subscribed to 85 per cent, which means GoldBlue will receive approximately SEK 14.3 million in issue proceeds before transaction costs.

34,996,230 shares, corresponding to approximately 33.2 per cent, were subscribed with subscription rights. 21,237,938 shares, corresponding to approximately 20.2 per cent, were subscribed without subscription rights. 33,339,303 shares, corresponding to approximately 31.6 per cent, were subscribed by underwriters.

Through the rights issue, GoldBlue's share capital will increase by SEK 8,061,612.39 to SEK 13,752,162.36. The number of shares in the Company will increase by 89,573,471 to 152,801,804 shares. As soon as the share capital increase has been registered with the Swedish Companies Registration Office the paid subscription shares (BTA) will be converted into new shares. This is expected to occur around week 29, 2019.

"We thank all shareholders that continue to support us, but also all new shareholders for your trust. It is also very gratifying that several of GoldBlue's key employees have chosen to subscribe for shares in this issue. We are very pleased to secure capital in these turbulent times for companies within iGaming. The capital proceeds from the issue gives us the potential to expand our growth through increased marketing. Together with the bid that we are evaluating for our platform technology and the large cost savings we have implemented, we have the opportunity to focus resources on making our gaming sites successful", says Chairman Rune Löderup.

Augment Partners AB acts as financial advisor in connection with the rights issue.

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Information

The information provided herein is pursuant to the Market Abuse Regulation ((EU) No 596/2014, "MAR"). The information was submitted for publication by the aforementioned person on 5 July 2019 at 11:48 (CEST).