



24SevenOffice

24SevenOffice Sweden delivering positive EBITDA

24SevenOffice Group AB, a leading SaaS ERP company, is pleased to share a market update regarding the company's recent performance in the Swedish entity of 24SevenOffice.

Following the successful roll-out of the broad product suite of 24SevenOffice in the Swedish market, we are pleased to share that 24SevenOffice Sweden is now delivering positive EBITDA and is expected to do so for the foreseeable future. This is one of the building blocks setting the stage for continued profitable growth in 24SevenOffice Group.

Reaching profitability in Sweden is a consequence of the successful and significant technical investments carried out by 24SevenOffice, such as the completion of the back-end modernization of the 24SevenOffice stack, rolling out the new scalable growth platform - including new visual identity, web pages and conversion channels.

"I am delighted to see that the investments carried out by 24SevenOffice are paying off also in the Swedish market and that we are delivering positive EBITDA. Having said that, I am also very focused on and eager to continue to grow our business in Sweden, which has a great potential given the market is twice as big as in Norway" said 24SevenOffice Sweden's Country Manager Andreas Näslund. "It is still early days for 24SevenOffice in Sweden, and our market opportunity is massive".

Eirik Aalvik Stranden, 24SevenOffice Group CEO, adds: "We acknowledge the results of Andreas and his team's performance, and are very pleased to see that 24SevenOffice can compete successfully on the Nordic stage. This is inspiring for the whole organization."

We expect the Norwegian and Danish entities of 24SevenOffice to follow and become EBITDA positive within the next 2-3 months. The Norwegian division is the largest operation in the Group and an updated message will follow once this important milestone is also achieved.

24SevenOffice would again like to express its gratitude to its valued investors and shareholders for their unwavering support throughout this transformative period. The company remains committed to delivering long-term value and growth, and will continue to prioritize strategic decision-making, operational excellence, and AI-driven innovation to our customers.

For further information please contact:

Eirik Aalvik Stranden, CEO

Tel: +47 247 00 030, eas@24sevenoffice.com

24SevenOffice in brief

24SevenOffice's vision is to empower businesses for the future, through delivering world class cloud based business systems. The business system is module-based, where the modules are provided independently or packaged as complete solutions. For more information see www.24sevenoffice.com