



24SevenOffice

Trading Update: 24SevenOffice Group AB reaches important milestones with a confirmed positive financial outlook

24SevenOffice Group AB, a leading SaaS ERP company, is pleased to share an exciting market update regarding the company's recent performance and future outlook. The new management's continued and heavy investments especially the last 18 months, together with a strong growth focus and profitability driving initiatives, have proved successful with the following key milestones:

- 24SevenOffice has now turned 300 MSEK in recurring revenue
- 24SevenOffice still focuses on profitability initiatives already implemented that will significantly improve EBITDA in second half of this year and is confident to reach positive EBITDA at the latest by December
- Even in the current challenging market situation, 24SevenOffice's growth rate is set to increase the rest of the year due to the heavy software investments and market traction

Reaching the milestones is a consequence of the successful and significant technical investments such as the completion of the back-end modernization of the 24SevenOffice stack, along with the updated UI/UX and REST-based integration platform. Other achievements include the new and scalable growth platform, both in terms of the new visual identity, web pages and conversion channels, and the successful adoption of and heavy investment in development of the growth areas within AI, HRM, MRP, payment & debt collection and many more.

"We are incredibly proud of the progress we have made in executing our growth investment plan", said 24SevenOffice's CEO, Eirik Aalvik Stranden. "Through the completion of major technological projects and reaching key milestones thus removing uncertainties, we have set the stage for an exciting growth journey and profitable future ahead".

24SevenOffice would like to express its gratitude to its valued investors and shareholders for their unwavering support throughout this transformative period. The company remains committed to delivering long-term value and growth, and will continue to prioritize strategic decision-making, operational excellence, and AI-driven innovation to our customers.

For further information please contact:

Eirik Aalvik Stranden, CEO

Tel: +47 247 00 030, eas@24sevenoffice.com

24SevenOffice in brief

24SevenOffice's vision is to empower businesses for the future, through delivering world class cloud based business systems. The business system is module-based, where the modules are provided independently or packaged as complete solutions. For more information see www.24sevenoffice.com