



Announcement from 24SevenOffice's annual general meeting

The annual general meeting 2022 ("AGM") of 24SevenOffice Group AB ("24SevenOffice" or the "Company") was held on 11 May 2022 and the following resolutions were passed by the meeting.

Adoption of the income statement and the balance sheet

The AGM resolved to adopt the income statement and the balance sheet in 24SevenOffice and the consolidated income statement and the consolidated balance sheet.

Allocation of profit

The AGM resolved not to pay any dividend to the shareholders and that the previously accrued profits, including the share premium account and year result would be carried forward.

Discharge from liability

The board of directors and the CEO were discharged from liability for the financial year 2021.

Election of the board of directors, auditor and remuneration

The AGM resolved that the board of directors shall comprise four directors. The AGM further resolved that the number of auditors shall be one registered audit firm.

It was further resolved that the remuneration to each director shall be SEK 65,000 and to the chair of the board SEK 100,000. Remuneration to the auditor shall be paid in accordance with approved invoice.

It was resolved to re-elect Karl-Anders Grønland and Staale Risa as directors. Staffan Herbst and Karin Lindberg were elected as new directors. Karl-Anders Grønland was re-elected as chair of the board. Staale Risa was elected as vice chair of the board. Madeleine Lindblom and Henrik Vilselius have declined re-election.

It was further resolved to re-elect the registered audit firm RSM Stockholm AB as the Company's auditor for a period up until the end of the next annual general meeting. RSM Stockholm AB has announced that Anneli Richardsson will be the main responsible auditor.

Authorization for the board to resolve on issuances

The AGM resolved, in accordance with the board of directors' proposal, to authorize the board of directors during the period up until the next annual general meeting to, on one or more occasions, resolve to issue shares, convertibles and/or warrants, with the right to convert and subscribe for shares, respectively, with or without preferential rights for the shareholders, in the amount not exceeding ten (10) percent of the total number of shares in the Company at the time when the authorization is used the first time, to be paid in cash, in kind and/or by way of set-off.

The purpose for the board to resolve on issuances with deviation from the shareholders preferential rights in accordance with the above is primarily for the purpose to raise new capital to increase

flexibility of the Company and possibility to advance the development of the Company's business or in connection with acquisitions and to diversify the shareholder base.

Issuances of new shares, convertibles or warrants under the authorization shall be made on customary terms and conditions based on current market conditions. If the board of directors finds it suitable in order to enable delivery of shares in connection with a share issuance as set out above it may be made at a subscription price corresponding to the shares quota value.

For further details regarding the resolutions set out above, refer to the notice and the annual report available at the Company's website, www.24sevenoffice.com.

For further information please contact:

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24SevenOffice in brief

24SevenOffice's vision is to empower businesses for the future, through delivering world class cloud based business systems. The business system is module-based, where the modules are provided independently or packaged as complete solutions. For more information see www.24sevenoffice.com