



24SevenOffice®

Announcement from 24SevenOffice's annual general meeting

The annual general meeting 2021 ("AGM") of 24SevenOffice Scandinavia AB ("24SevenOffice" or the "Company") was held today on 11 May 2021 and the following resolutions were passed by the meeting.

Adoption of the income statement and the balance sheet

The AGM resolved to adopt the income statement and the balance sheet in 24SevenOffice and the consolidated income statement and the consolidated balance sheet.

Allocation of profit

The AGM resolved not to pay any dividend to the shareholders and that the previously accrued profits, including the share premium account and year result would be carried forward.

Discharge from liability

The board of directors and the CEO were discharged from liability for the financial year 2020.

Election of the board of directors, auditor and remuneration

The AGM resolved that the board of directors shall comprise four directors and no deputy directors. The AGM further resolved that the number of auditors shall be one registered audit firm.

It was further resolved that the remuneration to each director shall be SEK 65,000 and to the chair of the board SEK 100,000.

It was further resolved that remuneration to the auditor shall be paid in accordance with approved invoice.

The current directors Karl-Anders Grønland, Madeleine Lindblom, Staale Risa and Henrik Vilselius were re-elected as directors of the board. Karl-Anders Grønland was re-elected as chair of the board.

RSM Stockholm AB was re-elected as the Company auditor. RSM Stockholm AB has announced that Anneli Richardsson will continue to act as main responsible auditor.

Changes of the articles of association

The AGM resolved, in accordance with the board of directors' proposal, to change the Company's name to 24SevenOffice Group AB.

It was also resolved to change the articles of association's limits for share capital and number of shares. It was resolved that the share capital shall not be less than SEK 6,700,000 and not more than SEK 26,800,000 and the number of shares shall not be less than 67,000,000 and not more than 268,000,000.

It was also resolved to introduce a clause regarding attendance at general meetings and to introduce the possibility for postal voting and collection of proxies.

Authorization for the board to resolve on issuances

The AGM resolved, in accordance with the board of directors' proposal, to authorize the board of directors during the period up until the next annual general meeting, on one or more occasions, to resolve to issue shares, convertibles and/or warrants, with the right to convert and subscribe for shares, respectively, with or without preferential rights for the shareholders, in the amount not exceeding ten percent of the total number of shares in the Company at the time when the authorization is used the first time, to be paid in cash, in kind and/or by way of set-off.

The purpose for the board to resolve on issuances with deviation from the shareholders preferential rights in accordance with the above is primarily for the purpose to raise new capital to increase flexibility of the Company and possibility to advance the development of the Company's business or in connection with acquisitions and to diversify the shareholder base.

Issuances of new shares, convertibles or warrants under the authorization shall be made on customary terms and conditions based on current market conditions.

For further details regarding the resolutions set out above, refer to the proposal in the notice and the annual report available at the Company's website, www.24sevenoffice.com.

For further information please contact:

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24SevenOffice in brief

24SevenOffice's vision is to empower businesses for the future, through delivering world class cloud based business systems. The system is currently used by 62,600 companies in the Nordic region, with PwC, among others, as accounting partner. The business system is module-based, where the modules are provided independently or packaged as complete solutions. For more information see www.24sevenoffice.com