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**Stockholm, 22 December 2017**

**ABG Sundal Collier AB ("ABGSC") has notified IRRAS AB ("IRRAS" or the "Company") that stabilisation measures regarding the Company's shares have been effected and that the stabilisation period has ended**

As previously announced, ABGSC has acted as stabilisation manager in connection with the offer to acquire shares in the Company and the listing on Nasdaq First North Premier (the "Offering"). The Company has been informed by ABGSC that the stabilisation period has ended and that no further stabilisation measures will be undertaken.

In order to cover potential over-allotment in relation to the Offering, the Company has, at the request of ABG Sundal Collier AB in its capacity as Sole Global Coordinator, committed to issue not more than 966,666 new shares, corresponding to 15 percent of the total number of shares in the Offering (the "Over-allotment Option"). ABGSC has informed the Company that it will not exercise the Over-allotment Option.

ABGSC has announced that ABGSC (contact: Carl Rosenius, tel: +46 8 566 286 85), has performed stabilisation (in accordance with Article 3.2(d) of the EU Market Abuse Regulation) on Nasdaq First North Premier in accordance with what is set out below.

<b>Stabilisation information:</b>	
Issuer:	IRRAS AB
Securities:	Shares (SE0008321202)
Offering size:	6,444,444
Offering price:	45 SEK
Ticker:	IRRAS
Stabilisation manager:	ABG Sundal Collier AB

The stabilisation period regarding the Offering has now ended and no further stabilisation transactions will be effected. Specified below are the stabilisation transactions which have been effected during the stabilisation period. No stabilisation transactions have been effected on other dates than those specified below.



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Stabilisation transactions:						
Date	Quantity	Price (highest)	Price (lowest)	Price (weighted average)	Currency	Market place
2017-11-22	600,165	44.30	37.50	43.3444	SEK	Nasdaq First North Premier
2017-11-23	271,938	40.00	37.40	38.9144	SEK	Nasdaq First North Premier
2017-11-24	94,563	39.90	38.40	39.6419	SEK	Nasdaq First North Premier

**For further information, please contact:**

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This information is such that IRRAS is obliged to disclose pursuant to the EU Market Abuse Regulation. The information was released for public disclosure, through the agency of the contact persons above, on 22 December, 2017 at 7.00 p.m (CET).

**About IRRAS**

IRRAS is a commercial stage medical technology company focused on designing, developing and commercializing innovative solutions for various brain pathologies, with a goal of dramatically improving patient outcomes, reducing patient-time in the intensive care unit and medical ward, and providing significant health economic benefits to hospitals and healthcare providers.

The Company's initial product focus is on intracranial fluid management solutions that utilize its proprietary platform technology, *IRRAflow*<sup>™</sup>, which is a CE-marked, fully integrated, closed-circuit medical device system that enables intelligent intracranial fluid management as well as accurate, real-time monitoring of intracranial pressure.

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Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "intend", "may", "plan", "estimate", "will", "should", "could", "aim" or "might", or, in each case, their negative, or similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurances that they will materialise or prove to be correct. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcome could differ materially from those set out in the forward-looking statements as a result of many factors. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this presentation are free from errors nor does it accept any responsibility for the future accuracy of the opinions expressed in this presentation or any obligation to update or revise the statements in this presentation to reflect subsequent events. Undue reliance should not be placed on the forward-looking statements in this document.

The information, opinions and forward-looking statements contained in this announcement speak only as at its date and are subject to change without notice. The Company does not undertake any obligation to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this announcement.