



SCOUT GAMING GROUP COMPLETES DIRECTED SHARE ISSUES AND RECEIVES PROCEEDS OF APPROXIMATELY SEK 75 MILLION

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Scout Gaming Group AB (publ) ("Scout" or the "Company") today announces that the Company successfully has completed two directed share issues amounting to approximately SEK 75 million, corresponding to approximately 3 million shares in the Company.

The Board of directors of Scout has, based on the authorization granted by the Annual General Meeting on May 25, 2020, resolved on a directed share issue of 1,835,062 shares through a so-called accelerated "book building" procedure (the "Share Issue") and on a directed share issue to the existing Santa Monica-based institutional investor Topline Capital Partners Ltd, of 1,200,000 shares (the "Directed Share Issue"). The Company receives approximately SEK 45 million before transaction costs from the Share Issue and approximately SEK 30 million before transaction costs from the Directed Share Issue, equal to a total amount of approximately SEK 75 million.

The Share Issue was substantially oversubscribed, and the subscription price has been set to SEK 25 per share through the accelerated book building procedure, which corresponds to a 14.6 percent premium compared to the average volume-weighted price of the Company's share on the Nasdaq First North Growth Market over the past 30 trading days. The subscription price in the Directed Share Issue has been set to the same price as in the Share Issue.

The Share Issue was directed to Swedish and international institutional investors. In order to facilitate the execution of the Share Issue, the new shares have initially been subscribed for by ABG Sundal Collier AB at a price corresponding to the shares' quota value. The shares will be transferred to the new and existing shareholders in the Company in accordance with agreements entered between ABG Sundal Collier and the actual investors. Subscribers in the in the Share Issue among others were the German institutional investor Lloyds AG, Provobis and Knutsson Holding. In connection with received payment from investors in the Share Issue, which is expected to occur around July 23, 2020, the Company will receive the remaining amount, i.e. the difference between the quota value and the price in the Share Issue.

"Scout Gaming is in an intensive growth phase establishing the DFS vertical globally. We are at the same time launching many new products and markets, just recently esport had a warm welcome. I'm sure that we trough this placing can capture additional market possibilities to accelerate the growth even more rapidly. I'm very pleased to attract both new and existing institutional investors as well as sector specialists", comments Scout's CEO Andreas Ternström.

The reason for the deviation from the shareholders' preferential rights is mainly to raise capital in a time- and cost-efficient manner and to widen the institutional owner base. Through the Share Issue and the Directed Share Issue, Scout's financial position will be further strengthened and enable and accelerate growth as well as a continued product development.

After the registration of the Share Issue and the Directed Share Issue, the total number of shares in the Company will amount to 20,536,654 shares. The Company's share capital will increase with SEK 159,740.12 to SEK 1,080,876.56. The Share Issue and the Directed Share Issue entails a dilution of approximately 15 percent of the number of shares in Scout after the Share Issue and the Directed Share Issue.

In connection with the Share Issue, the Company has appointed ABG Sundal Collier as Sole Lead Manager and Bookrunner and Advokatfirman Delphi as legal counsel.

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About Scout Gaming Group

Scout Gaming Group is a licensed and regulated provider of B2B Daily Fantasy Sports. The company offers a flexible and customizable network-based Fantasy Sports solution with support for most sports and leagues through an in-house StatCenter which also provides real-time information to players. Local sports can be provided on request. The group is headquartered in Stockholm, Sweden with development and operations in Bergen, Norway and Lviv, Ukraine. Sales, support and product management is handled from the office in Malta. Scout Gaming is listed on Nasdaq First North Growth Market and the Certified Adviser is Redeye AB. Contact details: Certifiedadviser@redeye.se, +46 (0)8 121 576 90.

This constitutes information that Scout Gaming Group AB (publ) is legally obliged to publish under the EU's Market Abuse Regulation. The information was released for publication, through the agency of the contact persons above, on 17 July 2020 at 00:30 p.m. CET.

Important information

This press release does not constitute or form part of an offer or solicitation to purchase or subscribe for securities in Scout Gaming Group AB (publ) in any jurisdiction, from Scout Gaming Group AB (publ), ABG Sundal Collier AB or any other entity. The information in this press release will not and may not be copied, published or distributed, within or into Australia, Hong Kong, Japan, Canada, New Zealand, Singapore, South Africa, Switzerland, South Korea the United States or in any other jurisdiction where such distribution would be illegal or would be subject to registration or other measures. The recipient of this press release is responsible for using this press release, and the information contained herein, in accordance with applicable rules in each jurisdiction.

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This press release does not constitute a recommendation for any investors' decision regarding the directed share issue. Each investor or potential investor should conduct its own investigation, analysis and evaluation of the business and information described in this press release and any publicly available information. The price and value of the securities can decrease as well as increase. Previously achieved results do not provide guidance for future results.

Information to distributors

Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("MiFID II"); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "MiFID II Product Governance Requirements"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the shares in Scout Gaming Group have been subject to a product approval process, which has determined that such shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the "Target Market Assessment"). Notwithstanding the Target Market Assessment, Distributors should note that: the price of the shares in Scout Gaming Group may decline and investors could lose all or part of their investment; the shares in Scout Gaming Group offer no guaranteed income and no capital protection; and an investment in the shares in Scout Gaming Group is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Share Issue.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the shares in Scout Gaming Group.

Each distributor is responsible for undertaking its own target market assessment in respect of the shares in Scout Gaming Group and determining appropriate distribution channels.