

Press release, 15 May 2019

## **Resolutions at the annual general meeting of Bygghemma**

**Today, 15 May 2019, the annual general meeting of Bygghemma Group First AB (publ) was held. Among others, the following resolutions were passed.**

### **Allocation of the company's results and resolution on discharge from liability**

The meeting resolved that no dividend shall be paid for the financial year 2018, and that the company's result shall be carried forward.

Furthermore, the annual general meeting resolved on discharge of the members of the board of directors and the managing director from liability for the financial year 2018.

### **Appointment of and fees payable to members of the board of directors and auditor**

The meeting resolved that the board of directors shall consist of seven members with no deputies. Henrik Theilbjørn, Peter Möller, Ingrid Jonasson Blank and Bert Larsson were re-elected as members of the board of directors, and Johan Giléus, Christophe Le Houédec and Tom Tang were appointed new members of the board of directors. Henrik Theilbjørn was re-elected chairman of the board.

Moreover, the meeting resolved on remuneration to the board of directors amounting to SEK 1,750,000 in total, whereby SEK 400,000 shall be distributed to the chairman of the board and SEK 200,000 to each of the other board members not employed by the company. In addition, SEK 100,000 shall be distributed to the chairman of the audit committee and SEK 50,000 to the chairman of the remuneration committee.

The meeting also resolved to re-elect Öhrlings PricewaterhouseCoopers AB as auditor.

### **Nomination committee and remuneration guidelines**

The meeting further resolved on nomination committee and remuneration guidelines for senior executives in accordance with the proposals set forth in the notice.

### **Incentive program**

The meeting resolved to implement a new long-term incentive program for certain senior executives, key individuals and employees within the group, through the issue of not more than 1,610,526 warrants. Each warrant entitles to subscription for one new share in the company at a subscription price corresponding to 130 percent of the volume-weighted average share price during the five-day period preceding the allotment of warrants to each person participating in the program. Subscription for new shares based on the warrants shall be made during the period 1 June 2022 up to and including 31 August 2022.

### **Repurchase and transfer own shares**

The meeting finally resolved to authorize the board of directors to, on one or several occasions, up and until the next annual general meeting, resolve on the repurchase and transfer of own shares. The total number of shares that may be re-purchased may not entail a treasury shareholding at any time exceeding 10 percent of the total number of shares in the company. The reason for the authorizations is to provide the board of directors with increased flexibility in the work with the company's capital structure and to enable the company to finance acquisitions with own shares.

**For more information, please contact:**

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**About Bygghemma Group**

Bygghemma Group is the leading online supplier of home improvement products in the Nordic region. We offer our customers a broad product range at attractive prices, with convenient home delivery. We conduct operations in two segments: DIY and Home Furnishing. DIY comprises sales of products from well-known brands for homes and gardens, and Home Furnishing comprises sales of furniture and home decor, mainly under proprietary brands. Bygghemma Group includes a wide range of webstores, such as [www.bygghemma.se](http://www.bygghemma.se), [www.trademax.se](http://www.trademax.se), [www.chilli.se](http://www.chilli.se) and [www.furniturebox.se](http://www.furniturebox.se). Bygghemma Group had sales of approximately SEK 5 billion in 2018, has its head office in Malmö and is listed on Nasdaq Stockholm Mid Cap.