



**ENAD
GLOBAL
7**

Announcement From Enad Global 7's Annual General Meeting

The annual general meeting of Enad Global 7 AB (publ) ("EG7" or the "Company") was held today on 26 May 2021 and the following resolutions were passed by the meeting.

ADOPTION OF THE INCOME STATEMENT AND BALANCE SHEET

The annual general meeting resolved to adopt EG7's income statement and balance sheet as well as the consolidated income statement and consolidated balance sheet.

DISTRIBUTION OF PROFIT

The annual general meeting resolved to treat the result in accordance with the proposal of the board of directors in the annual report, meaning that the result is carried forward.

DISCHARGE FROM LIABILITY

The directors of the board and CEO were discharged from liability for the 2020 financial year.

ELECTION OF THE BOARD OF DIRECTORS AND AUDITOR, AND DIRECTORS' AND AUDITORS' FEES

The annual general meeting resolved that the board of directors shall consist of six directors without deputies. It was further resolved that the Company shall have one registered auditing firm as auditor.

Alexander Albedj, Erik Nielsen, Gunnar Lind and Marie-Louise Gefwert were re-elected as a directors. Georgy Chumbridze and Jason Epstein were elected as new directors of the board. Alexander Albedj was re-elected as chairman of the board of directors. Robin Flodin and Sven Folkesson have declined re-election to the board of directors. Robin Flodin remains as CEO.

Ernst & Young Aktiebolag was re-elected as the Company's auditor. Ernst & Young Aktiebolag has announced that authorised accountant Beata Lihammar will continue as main responsible auditor.

It was resolved that remuneration to Erik Nielsen, Gunnar Lind and Marie-Louise Gefwert shall be paid SEK 250,000 (SEK 120,000) and SEK 600,000 (SEK 240,000) to the chairman of the board provided that the chair is not an employee. No remuneration shall be paid to Georgy Chumbridze and Jason Epstein. Remuneration to the auditor is to be paid according to approved invoice.

More information regarding the elected directors can be found on the Company's website and in the annual report for 2020.

PRINCIPLES FOR THE NOMINATION COMMITTEE

The annual general meeting resolved to adopt the principles for the nomination committee included in the notice.

RESOLUTION REGARDING AMENDMENTS OF THE ARTICLES OF ASSOCIATION

The annual general meeting resolved, in accordance with the board of directors' proposal, to change the limits for the share capital in the articles of association from a minimum of SEK 1,240,000 and a maximum of SEK 4,960,000 to a minimum of SEK 3,470,000 and a maximum of SEK 13,880,000. It was further resolved to change the limits for the number of shares in the articles of association from a minimum of 31,000,000 and a maximum of 124,000,000 to a minimum of SEK 86,700,000 and a maximum of 346,800,000. It was also resolved to introduce the possibility to collect proxies and postal voting and amend the clause regarding attendance at general meetings due to changes in law.

AUTHORIZATION FOR THE BOARD OF DIRECTORS TO ISSUE SHARES, WARRANTS AND/OR CONVERTIBLES

It was resolved, in accordance with the board of directors' proposal, to authorize the board of directors until the next annual general meeting, on one or more occasions, with or without preferential rights for the shareholders, to issue shares, warrants and/or convertibles, with the right to subscribe for and convert into shares in the Company, respectively, corresponding to a maximum of 20 percent of the Company's share capital after dilution based on the number of shares in the Company at the time of the annual general meeting, to be paid in cash, through set-off or in kind.

The primary purpose of the authorization is for the board of directors to be able to resolve to issue new shares, without preferential rights, in order to raise new capital which will increase the Company's flexibility or in connection with acquisitions or as payment for additional considerations in regards to already finalized acquisitions. 2.50 percent of the authorization shall mainly be used for issuances in connection with payment of earn-out payments.

Issuance of new shares, pursuant of the authorization, shall be carried out in accordance with customary terms and conditions under prevailing market conditions.

For the full proposals regarding the above resolutions at the annual general meeting, please refer to the notice and the annual report which are available on the Company's website, www.enadglobal7.com.

The information in this press release has been made public through the agency of the responsible person set out below, for publication at the time stated by the company's news distributor Cision at the publication of this press release.

FOR MORE INFORMATION, PLEASE CONTACT:

Robin Flodin, CEO

Phone: +46 70 477 06 34

robin@enadglobal7.com

ABOUT EG7

EG7 is a group within the gaming industry that develops, markets, publishes and distributes PC, console and mobile games to the global gaming market. The company has 470+ game developers and develops its own original IPs and is a consultant to other companies worldwide through its game development divisions Daybreak Games, Piranha Games, Toadman Studios, Big Blue Bubble and Antimatter Games. In addition, the group's marketing department Petrol has contributed to the release of 1,500+ titles, many of which are world-famous brands such as Call of Duty, Destiny, Dark Souls and Rage. The group's publishing and distribution departments Innova and Sold Out hold expertise in both physical and digital publishing. EG7 is headquartered in Stockholm with approximately 835 employees in 15 offices worldwide.

Nasdaq First North Growth Market Ticker Symbol: EG7

Certified Adviser: Eminova Fondkommission AB, Phone: +46 8 684 211 00