



**ENAD
GLOBAL
7**

Announcement From Enad Global 7's Annual General Meeting

The annual general meeting of Enad Global 7 AB (publ) ("**Enad Global 7**" or the "**Company**") was held today on 7 May 2020 in Stockholm and the following resolutions were passed by the meeting.

ADOPTION OF THE INCOME STATEMENT AND BALANCE SHEET

The annual general meeting resolved to adopt Enad Global 7's income statement and balance sheet as well as the consolidated income statement and consolidated balance sheet

DISTRIBUTION OF PROFIT

The annual general meeting resolved that no dividend would be paid to the shareholders and that previously balanced earnings, including the result for the year SEK -4,984,824, total SEK 176,609,133, shall be carried forward.

DISCHARGE FROM LIABILITY

The board members and CEO were discharged from liability for the 2019 financial year.

ELECTION OF THE BOARD OF DIRECTORS AND AUDITOR, AND DIRECTORS' AND AUDITORS' FEES

The annual general meeting resolved that the board of directors shall consist of six directors and no deputy directors. It was further resolved that the Company shall have one registered auditing firm as auditor.

Alexander Albedj, Robin Flodin, Sven Folkesson, Marie-Louise Hellström Gefwert and Gunnar Lind were re-elected as a directors. Erik Nielsen was elected as new director of the board. Alexander Albedj was re-elected as chairman of the board of directors.

Ernst & Young Aktiebolag was re-elected as the Company's auditor. Ernst & Young Aktiebolag has announced that authorised accountant Beata Lihammar will continue as main responsible auditor.

It was resolved that remuneration to the members of the board of directors shall be SEK 240,000 to the chairman of the board of directors and SEK 120,000 to the other non-employed directors of the Company, a total of SEK 840,000. In addition, it was resolved that the auditor's fees shall be paid in accordance with approved invoices.

AUTHORIZATION FOR THE BOARD OF DIRECTORS TO ISSUE SHARES, WARRANTS AND/OR CONVERTIBLES

It was resolved, in accordance with the board of directors' proposal, to authorize the board of directors, on one or more occasions, with or without preferential rights for the shareholders, to issue shares, warrants and/or convertibles, with the right to subscribe for and convert into shares in the Company, respectively, corresponding to a maximum of 20 percent of the Company's share capital after dilution based on the number of shares in the Company at the time of the annual general meeting, to be paid in cash, through set-off or in kind.

The primary purpose of the authorization is for the board of directors to be able to resolve to issue new shares, without preferential rights, in order to raise new capital which will increase the Company's flexibility or in connection with acquisitions or as payment for additional considerations in regards to already finalized acquisitions.

Issuance of new shares, pursuant of the authorization, shall be carried out in accordance with customary terms and conditions under prevailing market conditions.

For the full proposals regarding the above resolutions at the annual general meeting, please refer to the notice and the annual report which are available on the Company's website, www.enadglobal7.com.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Robin Flodin, CEO

Phone: +46 70 477 06 34

robin@enadglobal7.com

Alexander Albedj, Chairman

Phone: +46 76 221 30 75

alex@enadglobal7.com

ABOUT EG7

EG7 is a group of companies within the gaming industry that develops, markets, publishes and distributes PC, console and mobile games to the global gaming market. The company employs 100+ game developers and develops its own original IP's, as well as act as consultants to other publishers around the world through its game development divisions Toadman Studios and Antimatter Games. In addition, the group's marketing department Petrol has contributed to the release of 1,500+ titles, of which many are world famous brands such as Call of Duty, Destiny, Dark Souls and Rage. The group's publishing and distribution department Sold Out holds expertise in both physical and digital publishing and has previously worked with Team 17, Rebellion and Frontier Developments. The Group is headquartered in Stockholm with approximately 200 employees in 8 offices worldwide.

Nasdaq First North Growth Market Ticker Symbol: EG7

Certified Adviser: Eminova Fondkommission AB, Phone: +46 8 684 211 00