



TOADMAN
INTERACTIVE

Toadman Interactive signs agreement to acquire 100% of the rights for Project Osiris from Leyou

PRESS RELEASE

Stockholm, 31 December 2019

Toadman Interactive AB (publ) ("Toadman") has today signed an agreement with Leyou Technologies Holdings Limited ("Leyou"), pursuant to which Toadman is entitled to all rights for the game Project Osiris from Leyou when the cash consideration of US\$2.6 million is fully paid, consisting of an initial payment of US\$1.3 million and an additional second payment of US\$1.3 million to be paid within 2 years. Toadman has previously owned 20% of the revenues. When the initial payment is made pursuant to the agreement, Toadman will own 100% of the revenues. When the second payment is made pursuant to the agreement, Toadman will own all rights for the game assigned by Leyou.

Toadman has worked on Project Osiris for over 2 years. It makes Project Osiris one of Toadman's largest games in its portfolio. Together with Petrol, Toadman will reveal content and additional plans for Project Osiris during the first half of 2020.

The rationale to acquire Project Osiris from Leyou is in line with Toadman's ambitions to increase revenues from own games, while having a balanced mix of diversified revenue streams. Also, by having both a world-renowned marketing agency in Petrol and an in-house publisher in Sold-Out, Toadman has the tools in-house to get the game to market.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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ABOUT TOADMAN

Toadman develops, publish and markets PC, console and mobile games for the global games market. The Group employs 100+ game developers and creates their own original IP as well as consult for other game publishers around the world through their Game Development Division. In addition, the Group's Marketing Division has helped to release 1,500+ titles, many are world renowned brands such as Call of Duty, Destiny, Dark Souls and Rage. The Group has its headquarter in Stockholm, Sweden with 200 employees in 7 offices world-wide.

Nasdaq First North Growth Market Ticker Symbol: TOAD

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IMPORTANT INFORMATION

This message contains information that Toadman Interactive AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation ("MAR"). The information was released through above company contacts for a public announcement 31 December 2019 at 6.30 pm CET.