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**PRESS RELEASE**

## **A GOOD YEAR FOR ADVANIA**

### ***Solid growth across all markets and a significant increase in profits and revenues in 2017***

- *Revenues increased by 60% from SEK 1.747m in 2016 to SEK 2.804m in 2017*
- *EBITDA increased by 59% from SEK 162m in 2016 to SEK 258m in 2017*

*“2017 was a year of significant progress. In Sweden, our largest market, we continued to grow and increase profitability. We managed to grow in Iceland while also improving margins and increasing our market share. In Norway, we shifted our focus towards Microsoft 365, increased our sales and turned red figures to black. In a quickly transforming IT landscape, our customer approach gives Advania a competitive edge. We're eager to develop even further in the coming years,”* comments Gestur Gestsson, CEO.

Advania's 2017 Annual Report is available in English and Swedish at [www.advania.com/about#annualreport](http://www.advania.com/about#annualreport)

<b>Group</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
Revenue, SEK millions	2 804	1 747	931
EBITDA, SEK millions	258	162	119
Average no of employees	1 090	940	554

  

<b>Segments   Our countries 2017</b>	<b>Sweden</b>	<b>Iceland</b>	<b>Norway</b>	<b>New markets</b>
Revenue, SEK millions	1 581	1 133	120	0
EBITDA, SEK millions	170	123	4	-2

**For more information please contact:**

Gestur Gestsson, CEO

Mail [gestur.gestsson@advania.com](mailto:gestur.gestsson@advania.com) Phone +354 440 9000

Ola Maalsnes, CFO

Mail [ola.malsnees@advania.com](mailto:ola.malsnees@advania.com) Phone +46 (0)8 546 70 000



### **About Advania**

Advania is a Nordic IT corporation, operating in 22 locations in Sweden, Iceland, Norway, and Denmark. The company focuses on helping customers to improve their performance with innovative use of best available IT platforms and services. Advania serves thousands of corporate customers, multinational enterprises, governments and public institutions, big, small and medium-sized companies in all aspects of society. Advania traces its roots to 1939 when an Icelandic entrepreneur founded an office equipment repair workshop in Reykjavik. In the following decades, three separate branches of IT companies evolved in three Nordic countries, Iceland, Sweden, and Norway. In 2012 they were braided into one and Advania was formed. For further information, please visit [www.advania.com](http://www.advania.com).