

## Press Release

July 6, 2020

### **2cureX AB intends to carry out a directed issue of units**

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**2cureX AB ("2cureX" or the "Company") today announces its intention to carry out a directed issue of units of approximately SEK 30-40 million, consisting of two (2) shares and one (1) warrant of series TO1. The directed issue will be addressed to qualified investors through an accelerated book-building procedure, which commences after the publication of this press release. The Company will also, if the directed issue is completed, decide on the issuing of warrants of series TO1 that will be allotted to current shareholders.**

2cureX intends to, with deviation from the shareholders' preferential rights and with authorization from the extraordinary meeting held on July 2, 2020, implement a directed unit issue of SEK 30-40 million (the "Directed Issue"). One unit consists of two (2) shares and one (1) warrant of series TO1. 2cureX has engaged Mangold Fondkommission AB to investigate the conditions for the Directed Issue through a so-called accelerated book-building procedure.

The rationale for carrying out the Directed Issue and for the deviation from the shareholders' preferential rights is to secure financing in a time- and cost-effective manner, and to diversify the shareholder base. The Company intends to use the proceeds from the Directed Issue to launch IndiTreat® in several markets. According to the board of directors, the Directed Issue will give 2cureX necessary capital to enable additional sales- and marketing activities of the Company's product.

The subscription price and the number of units in the Directed issue are to be determined by the accelerated book-building procedure. The board of directors' assessment is that the subscription price in the Directed Issue will be in accordance with market conditions since it will be determined through an accelerated book-building procedure.

If the Directed Issue is completed, the board of directors of 2cureX intends to decide on the issuing of warrants of series TO1 (same series as in the Directed Issue) which will be allotted to current shareholders in the Company. The warrants of series TO1 are intended to be admitted to trading on Nasdaq First North Growth Market.

The book-building procedure will begin no earlier than after the publication of this press release. Thereafter, the board of directors in the Company will decide on the Directed Issue and the allotment of units before the opening of Nasdaq First North Growth Market on July 7, 2020. Payment for units in the Directed Issue will be paid in cash.

The Directed Issue is subject to a resolution by the board of directors of 2cureX and can be cancelled at any time or be implemented with other terms than what is described above.

#### **Advisers**

Mangold Fondkommission AB is acting as sole bookrunner and financial adviser and Eversheds Sutherland Advokatbyrå AB is legal adviser in connection with the Directed Issue.

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Malmö in July 2020

2cureX AB

The Board of directors

*N.B. This English text is an unofficial translation of the Swedish original of the press release, and in case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.*

**For more information about 2cureX:**

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*This information is such that 2cureX AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, on July 6, 2020 at 17:31 CEST*

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2cureX has developed the IndiTreat® (Individual Treatment) test. IndiTreat® establishes thousands of 3D micro-tumors that are similar to the patient's tumor and identifies the treatment that most effectively kills the patient's tumor. Immediately after the test, the patient can be offered the selected treatment.

IndiTreat® is being clinically validated in clinical studies in colorectal cancer, ovarian cancer, pancreatic cancer and preventive cancer medicine. The clinical programs are conducted at major cancer hospitals in Denmark, Germany and United Kingdom.

IndiTreat® is presently being introduced into the European market through an Early Access Program.

The aspiration is that IndiTreat® becomes a standard tool in Precision Medicine for cancer patients.

The company is listed at the Nasdaq First North Growth Market in Stockholm (symbol: "2CUREX").

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This press release is not a prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (the "Prospectus Regulation") and has not been approved by any regulatory authority in any jurisdiction. 2cureX has not authorized any offer to the public of shares or rights in any member state of the EEA and no prospectus has been or will be prepared in connection with the Directed Issue. In any EEA Member State, this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of the Prospectus Regulation.