

Concentric AB appoints Dr Roger Ingemey as Senior Vice President Hydraulics Division

Concentric AB has appointed Dr Roger Ingemey as Senior Vice President Hydraulics Division. The appointment of Roger from 1 February 2024 will be pivotal in executing the Group strategic plan, to deliver profitable growth in the hydraulics division aligned to our electrification strategy, and driving productivity improvements through the Concentric Business Excellence program.

Roger holds a PhD in Physical Chemistry from the University of Duisburg-Essen.

Martin Kunz, President and CEO of Concentric AB commented, "we are delighted that Roger is joining the Group. Roger brings a wealth of international leadership experience with a focus on adopting practices of continuous improvement, driving profitable and sustainable growth and implementing leadership development initiatives. With a track record of achieving commercial and operational excellence, Roger will be a key member of the Group Senior Leadership Team".

I would like to express our sincerest thanks to Fernando Palmero, who will hand over the SVP responsibilities to Roger during the next months.

For further information, please contact Martin Kunz, Tel: +44 121 445 6545 or E-mail: info@concentricab.com

Concentric AB is an innovator in flow control and fluid power, supplying proprietary systems and components to the world's construction equipment, truck, agricultural machinery and industrial applications end-markets. The company has a global manufacturing presence including in the USA, Germany, UK, Sweden, India and China. Concentric's focus is to develop world class technology with innovative solutions that meet the sustainability needs of our customers. Concentric offers engine products including lubricant, coolant and fuel pumps and hydraulic products encompassing gear pumps and power packs. Concentric also offers a range of products developed for the fast-growing electric and hybrid powertrain market including, electric water and oil pumps, electric fans, thermal management systems and electro hydraulic steering. In 2022, the Group had a turnover of MSEK 4,056 and circa 1,207 employees.