



Concentric AB awarded a new contract to supply a sophisticated hydraulic fan motor with integrated valve to a leading Chinese material handling OEM to control machine temperature

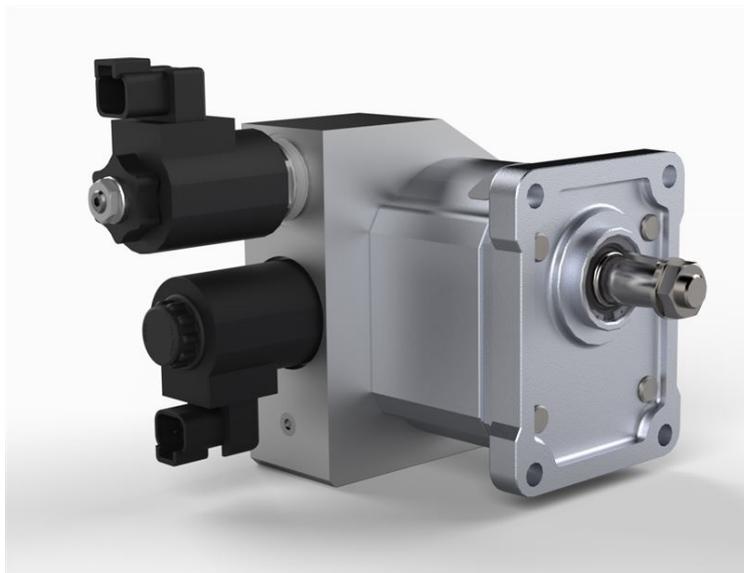
Concentric AB awarded a contract to supply a hydraulic fan motor with integrated valve and control functions to a leading Chinese material handling OEM to control engine cooling and oil temperature. This new hydraulic motor allows the fan speed to be fully variable, providing a stable machine operating temperature range allowing the material handler to work within the optimum efficiency range. Production will start in 2021 and sales revenues from this new contract are estimated to be worth MSEK 35 over the next five years.

The hydraulic fan motor units has the following key benefits:

- Controllable air flow cooling capability using proportional pressure relief valves to adjust the fan motor speed
- Reversible speed function to enable cooling radiator cleaning
- Low noise operation condition
- Compact and robust design to meet installation space requirements

Concentric's highly efficient and industry proven hydraulic fan motor technology designed to operate in tough and demanding environments including, industrial sectors such as material handling, construction equipment and agriculture machinery applications around the world was critical to winning this new contract. Close design collaboration between Concentric and the OEM has produced a modular concept product capable of being used in many applications.

David Woolley, CEO and President of Concentric AB, commented, "Winning new business with a Chinese OEM demonstrates our hydraulic products are competitive in this market, when customers require innovative products. Concentric's ability to develop these new products to solve our customer's needs in challenging machine applications around the world means we continue to be their supplier of choice".



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Concentric AB is an innovator in flow control and fluid power, supplying proprietary systems and components to the world's truck, agricultural machinery, construction equipment and industrial applications end-markets. The company has a global manufacturing presence including in the UK, USA, Germany, Sweden, India, China and Argentina. Concentric's focus is to develop world class technology

with innovative solutions that meet the sustainability needs of our customers. Concentric offers engine products including lubricant, coolant and fuel pumps, hydraulic products encompassing gear pumps and power packs, and finally several key technologies for the fast growing market for electrical and hybrid powertrains. The Group has a turnover of circa MSEK 1,500 and circa 700 employees.