

Concentric AB awarded contract with leading global OEM of material handling equipment

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Concentric AB has been awarded a contract from a leading global OEM of material tele-handlers, boom and vertical lifts to produce hydraulic power units (HPUs) for their next generation of material handling equipment. Production has already started in the first quarter of 2017 and is estimated to generate total worldwide revenues of approximately MSEK 45 over a 5 year period, reaching a mature volume of 10,000 p.a. in 2018.

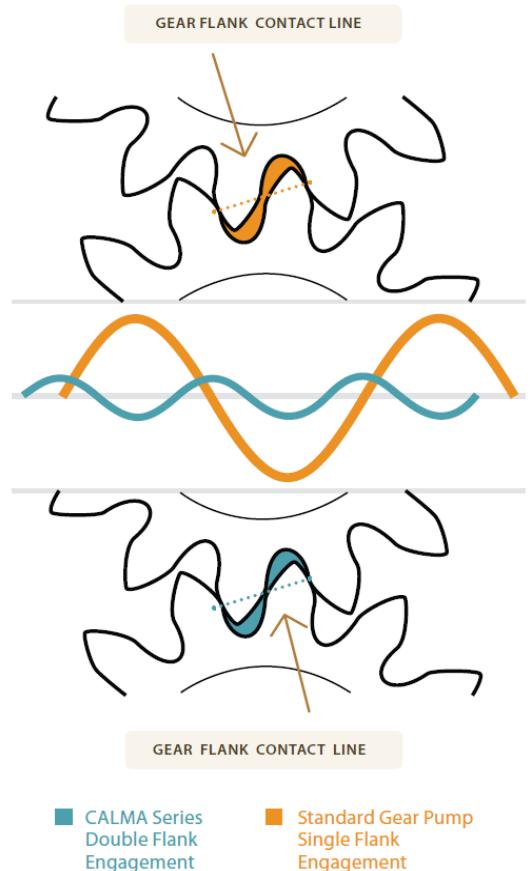
Concentric's selection as the preferred supplier of HPUs was based upon the following factors:

- Ability to easily integrate CALMA technology for low noise applications;
- Reduced envelope size to allow greater design flexibility and ease of installation; and
- Integrated components to optimise the system efficiency and reduce leakage paths.

David Woolley, President and CEO of Concentric AB, commented: "This contract win is another example of our commitment to advanced development projects aimed at reducing emissions, increasing power density and improving overall system efficiency through our market leading technology."

Concentric AB is an innovator in flow control and fluid power, supplying proprietary systems and components to the world's truck, agricultural machinery, construction equipment and industrial applications end-markets. The company has manufacturing facilities in the UK, USA, Germany, Sweden, India, China and Argentina. In addition to supplying oil, fuel transfer and water pumps for diesel engines, the group also manufactures lubrication pumps for transmissions and compressors within its range of engine products.

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Concentric's CALMA low-noise technology reduces noise levels for hydraulic pumps used in aerial lifts and material handling applications.