

Arne L. Norheim steps down as CEO of Webstep ASA, Liv Annike Kverneland appointed interim CEO

Oslo, 30 November 2020. Arne L. Norheim steps down as CEO of Webstep ASA, effective immediately. Liv Annike Kverneland is appointed interim CEO, while Trond K. Johannessen will take on the position as executive chair until a permanent CEO is in place.

The board extends its gratitude to Mr Norheim for his dedication and efforts at Webstep during his time of service as CEO.

"Arne has had the mandate to implement important strategic initiatives under challenging circumstances. The board acknowledges that this has been a difficult job, and together we have come to the conclusion that the time is right for a change", says chair of the board, Trond K. Johannessen.

The board emphasizes that the arrangements with Ms Kverneland as interim CEO and Mr Johannessen as executive chair are temporary, and that the process of recruiting a permanent CEO has a high priority.

The board will start the process of finding a permanent CEO immediately. Finding the right person may take some time, which is the reason why we have decided on this interim solution. Arne L. Norheim will take on an advisory role and will be available to the company for a shorter period of time.

For further information, please contact:

Chair of the board, Trond K. Johannessen, phone +47 915 96 688

Webstep ASA is a provider of consultancy services to the private and public sector, with the IT expertise necessary to deliver the most demanding digitalisation and IT services. The Webstep Group employs approximately 400 employees in Norway and Sweden. The company offers its services to more than 200 customers annually and has been recognised for its work environment.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.