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Press release

Stockholm, 2020-07-22, 18.15 CET

Approval of written procedure in respect of Cabonline's Notes

Cabonline Group Holding AB (publ) (the "Company") today announces that the written procedure initiated on 3 July 2020 in respect of its senior secured floating rate notes with ISIN SE0013409398 (the "Notes") has been successfully concluded.

The written procedure was initiated in order to obtain the noteholders' approval to amend the terms and conditions for the Notes as described in the notice of the written procedure. The notice of the written procedure, the proposed amendments and detailed information regarding the voting procedure are available at the Company's website (www.cabonlinegroup.com).

A sufficient number of votes were obtained in order to form a quorum and a requisite majority of the voting noteholders voted in favour of the request to amend the terms and conditions of the Notes. The noteholders' consent to amend the terms and conditions of the Notes were deemed to be approved as from the expiry of the voting period.

The CSD Record Date (as defined in the written procedure) for payment of the consent fee in accordance with the written procedure is 24 July 2020.

The amendments to the terms and conditions of the Notes are conditional upon the satisfaction of the Conditions (as defined in the written procedure) and the effective date for the amendments pursuant to the written procedure will be announced in a separate press release.

- We would also once again like to take this opportunity to show our appreciation to the Noteholders who in a constructive way have participated in the work to the amended terms and conditions of the Notes. Your work over the recent weeks to arrive at this solution facilitates the tools to the Company to handle the challenges stemming from Covid-19 pandemic, **says Peter Viinapuu, CEO Cabonline Group.**

The Company has engaged Pareto Securities AS its financial advisor in relation to the amendments and thus queries in relation thereto shall be channelled via Pareto Securities AS and/or the management.

About Cabonline:

Cabonline Group is a leading technology and service provider for the taxi industry in the Nordics. In Sweden, Finland, Norway and Denmark, around 3,000 transporters are connected with approximately 5,700 vehicles under different brands, including TaxiKurir, Norgestaxi, TOPCAB, Kovanen, Taxi Skåne, Taxi Väst, Umeå Taxi, Sverigetaxi and Taxi 4x27. Through Cabonline Group, the transporters get attractive customer agreements, industry-leading technology as well as access to large scale advantages and infrastructure. Cabonline Group has a turnover of approximately 6.5 billion SEK and performs over 45,000 journeys every day. For more information please visit www.cabonlinegroup.com.

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This information is information that Cabonline Group Holding AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 18.15 CET on July 22, 2020.

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About Cabonline:

Cabonline is the leading taxi company in the Nordic region with 3,000 connected taxi firms and approximately 5,700 vehicles in Sweden, Norway, Finland and Denmark. Cabonline contains a series of well-known brands, such as Flygtaxi, TaxiKurir, Norgestaxi, TOPCAB, Kovanen, Taxi Skåne, Taxi Väst, Umeå Taxi, Sverigetaxi and Taxi 4x27. Through Cabonline, taxi firms have access to attractive customer agreements, support from industry-leading technological development and utilization of economies of scale, efficient service and a shared infrastructure. The Group has revenue of approximately SEK 6.2 billion and performs about 50,000 journeys per day. For further information: www.cabonlinegroup.com.

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