

Pressrelease

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Cabonline to postpone reporting of Quarterly Interim Report

The Board of Directors of Cabonline has decided to postpone the publication of the company's Quarterly Interim Report for the period January-March 2020.

The Cabonline Group is strongly affected by the actions implemented by the authorities in order to limit the spread and the effects of the Covid-19 in the Nordic countries. As a result of reduced demand for Cabonline's services, the company has implemented extensive temporary layoffs in all the Nordic countries. The Board's assessment is that the drastically reduced number of staff in several of the Group's companies causes that additional time is needed to complete the quarterly report with quality.

New date for the quarterly report January-March 2020 is Friday 29th of May 2020.

For further information, please contact:

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About Cabonline Group

Cabonline Group is a leading technology and service provider for the taxi industry in the Nordics. In Sweden, Finland, Norway and Denmark, around 3,000 transporters are connected with approximately 5,700 vehicles under different brands, including TaxiKurir, Norgestaxi, TOPCAB, Kovanen, Taxi Skåne, Taxi Väst, Umeå Taxi, Sverigetaxi and Taxi 4x27. Through Cabonline Group, the transporters get attractive customer agreements, industry-leading technology as well as access to large scale advantages and infrastructure. Cabonline Group has a turnover of approximately 6.5 billion SEK and performs over 45,000 journeys every day. For more information www.cabonlinegroup.com.

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