

## Press release

Stockholm, 2 May 2019, 17:00 p.m.

### Cabonline enters the Danish market and strengthens its position as a leading provider of Taxi services in the Nordics

With the acquisition of Taxi 4x27 in Denmark, Cabonline is strengthening its position as a leading provider of Taxi services in the Nordics. Taxi 4X27 has operations in Copenhagen, Aarhus, Odense, Frederikshavn, Holstebro and Sønderborg. The acquisition will add 230 transporters, with a combined total of 300 taxis, to Cabonline's franchise model, which already has operations in Sweden, Norway and Finland.

Over a 36-month period, existing as well as newly added taxis in Denmark will be granted a reduced fixed fee, which represents the purchase price for the company. Taxi 4X27 will be gradually integrated into Cabonline Group and within six months, it will be possible to book taxis in Sweden, Norway, Denmark and Finland via the Cabonline app.

*"The acquisition of Taxi 4x27 in Denmark is an important step for Cabonline. The acquisition strengthens our Nordic position and enables us to gain a strong foothold in Denmark. From this starting point, we will be able to continue to grow organically in the highly attractive Danish market, which is about to be deregulated," says Peter Viinapuu, CEO of Cabonline.*

For further information, contact:

Boel Sundvall, [boel.sundvall@cabonline.com](mailto:boel.sundvall@cabonline.com), tel +46705606018

#### About Cabonline:

Cabonline is the leading taxi company in the Nordic region with 2,700 connected transporters and approximately 5,300 vehicles in Sweden, Norway and Finland. Cabonline contains a series of well-known brands, such as TaxiKurir, Norgestaxi, TOPCAB, Kovanen, Taxi Skåne, Taxi Väst, Umeå Taxi and Sverigetaxi. Through Cabonline, taxi firms have access to attractive customer agreements, support from industry-leading technological development and utilisation of economies of scale, efficient service and a shared infrastructure. The Group has revenue of approximately SEK 6.2 billion SEK and performs about 45,000 journeys per day. For further information, visit [www.cabonline.com](http://www.cabonline.com).

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**Address:**

Cabonline Group Holding AB (publ) Kungsgatan 44

Box 16 017

SE-103 21 Stockholm

**Street address:**

SE-111 35 Stockholm

**Corp. Reg. No.**

559002-7156

**Website:**

[www.cabonline.com](http://www.cabonline.com)