

Press release

Stockholm, 17 April 2019, 17:00 p.m.

Cabonline Group Holding AB (publ) (“Cabonline”) signs agreement to acquire Taxi Västerås, including five subsidiaries

Taxi Västerås and its five subsidiaries (“Taxi Västerås”) currently have 148 taxis and are the largest supplier of B2B services in Sweden’s Västmanland region, which is experiencing robust growth. The acquisition strengthens Cabonline’s position in Central Sweden. Cabonline already operates in the regions surrounding Västmanland: Uppsala, Södermanland and Örebro.

The acquired operations comprise 148 taxis, 40 of which are owned by Taxi Västerås and the remaining 108 by connected transporters. In 2018, Taxi Västerås had revenue of approximately MSEK 150. A relatively large portion pertained from public contracts. Following the acquisition, Taxi Västerås’s offering will be integrated with Cabonline’s existing service offering and gradually be adapted to Cabonline’s business model. Cabonline will take over the operations as of 1 May 2019.

Peter Viinapuu, CEO of Cabonline, made the following comments: “The acquisition of Taxi Västerås will help Cabonline to achieve its objective of being a world-class taxi company with a comprehensive Nordic offering. Taxi Västerås has a strong foothold in the business segment in a region that is experiencing robust growth, with many large, new companies. In addition, the company has a strong position in publicly procured taxi services. We’re delighted to welcome Taxi Västerås to Cabonline.”

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About Cabonline:

Cabonline is the leading taxi company in the Nordic region with 2,700 connected transporters and approximately 5,300 vehicles in Sweden, Norway and Finland. Cabonline contains a series of well-known brands, such as TaxiKurir, Norgestaxi, TOPCAB, Kovanen, Taxi Skåne, Taxi Väst, Umeå Taxi and Sverigetaxi. Through Cabonline, taxi firms have access to attractive customer agreements, support from industry-leading technological development and utilisation of economies of scale, efficient service and a shared infrastructure. The Group has revenue of approximately SEK 6.2 billion and performs about 45,000 journeys per day. For further information, visit www.cabonline.com.

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