

## Press release

Stockholm January 18, 2019

## Write-down of goodwill in Cabonline's Year-end report 2018

The yearly impairment test in Cabonline has resulted in a non cash charge of goodwill amounting to approximately 155 MSEK referring to the business in Finland. The Goodwill originates from the acquisition of Kovanen, Maankan Taksi and Inva-Taksi, Finland 2017.

The write-down has no cash flow effect, however it has a negative impact on reported Operating income for 2018 in segment Finland. The long-term strategy regarding the presence and growth in Finland following the deregulation of the market in July 2018 remains. The amount is unaudited and the final number will be published in the Year-end report 2018.

## For information:

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This information is information that Cabonline Group Holding AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 18.30 CET on January 18, 2019.

## **About Cabonline Group**

Cabonline Group is a leading technology and service provider for the taxi industry in the Nordics. In Sweden, Finland and Norway, around 2,700 transporters are connected with approximately 5,300 vehicles under different brands, including TaxiKurir, Sverigetaxi (former Taxi 020), TOPCAB, Taxi Skåne, NorgesTaxi, Kovanen and FixuTaxi. Through Cabonline Group, the transporters get attractive customer agreements, industry-leading technology as well as access to large scale advantages and infrastructure. Cabonline Group has a turnover of approximately 5.7 billion SEK and performs over 50,000 journeys every day. For more information www. Cabonline.com.

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