

Malmö, 31 March 2020

Change in number of shares and votes in Ascelia Pharma AB

During the month of March, the number of shares and votes in Ascelia Pharma AB has increased due to directed issue and repurchase of 507,752 series C shares, which were resolved upon by the board of directors on 2 March 2020 pursuant to the authorization granted by the annual general meeting on 14 November 2019.

As of 31 March 2020, the number of shares in Ascelia Pharma AB amounts to 23,996,660 shares, of which 23,488,908 are ordinary shares with one vote per share and 507,752 are series C shares with one-tenth of a vote per share. The number of votes in the company amounts to 23,539,683.2 votes.

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This information is such information as Ascelia Pharma AB is obliged to make public pursuant to the Swedish Financial Instruments Trading Act. The information was submitted for publication, through the agency of the contact persons set out above, at 8.15pm CET on 31 March 2020.

About Ascelia Pharma

Ascelia Pharma is an oncology-dedicated orphan drug development company located in Malmö, Sweden. The company's strategy is to develop drugs, which target unmet medical needs, have an established mode of action and a relatively low development risk. Ascelia Pharma has two drug candidates – Mangoral and Oncoral – currently under development.

Mangoral is a novel contrast agent for MR-scans in Phase III clinical studies. Mangoral is developed to improve the visualization of focal liver lesions (liver metastases) in patient with impaired kidneys that cannot tolerate current gadolinium contrast agents on the market. Oncoral is an oral chemotherapy tablet ready for Phase II for the treatment of gastric cancer. Ascelia Pharma is listed on Nasdaq Stockholm (ticker: ACE). For more information, please visit www.ascelia.com.