

Trondheim, 14 January 2016

Fourth quarter 2015 production

Det norske oljeselskap ASA («DETNOR») produced 54.0 thousand barrels of oil equivalents per day («mboepd») in the fourth quarter 2015. Full year production 2015 was thus 60.0 mboepd. Production per field for Q4 2015 was (previous quarter in brackets):

Alvheim (incl. Boa), 65 % and operator:	30.9 mboepd (35.6 mboepd)
Bøyla, 65 % and operator:	8.8 mboepd (10.5 mboepd)
Volund, 65 % and operator:	7.3 mboepd (8.8 mboepd)
Vilje, 46.9 % and operator:	5.7 mboepd (6.6 mboepd)
Jette, 70 % and operator:	0.5 mboepd (0.6 mboepd)
Atla, 10 % partner:	0.3 mboepd (0.3 mboepd)
Varg, 5 % partner:	0.3 mboepd (0.3 mboepd)
Jotun Unit, 7 % partner:	0.1 mboepd (0.1 mboepd)
Total	54.0 mboepd (62.8 mboepd)

Production volumes are subject to final re-allocation.

Contacts

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About Det norske:

Det norske is a fully-fledged E&P company with exploration, development and production activities on the Norwegian Continental Shelf (NCS). We are building one of Europe's largest independent E&P companies.

Det norske is the operator of the producing Alvheim field and for the Ivar Aasen field development. In addition, the company is partner in the Johan Sverdrup field. Det norske has an active exploration programme on the Norwegian shelf and an ambitious strategy for growth.

Det norske's headquarters are located in Trondheim, with branch offices in Stavanger, Oslo and Harstad. Det norske is listed on Oslo Børs with ticker 'DETNOR'. More about Det norske at www.detnor.no/en/.

This information is subject to disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.