



DET NORSKE

Trondheim, 23 December 2015

RBL redetermination update

Det norske oljeselskap ASA ("DET NOR") has completed a semi-annual redetermination process with its bank consortium under the company's USD 3.0 billion reserve-based lending («RBL») facility. The new borrowing base availability under the facility has been set at USD 2.9 billion, unchanged from the June 2015 redetermination.

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About Det norske:

Det norske is a fully-fledged E&P company with exploration, development and production activities on the Norwegian Continental Shelf (NCS). We are building one of Europe's largest independent E&P companies.

Det norske is the operator of the producing Alvheim field and for the Ivar Aasen field development. In addition, the company is partner in the Johan Sverdrup field. Det norske has an active exploration programme on the Norwegian shelf and an ambitious strategy for growth.

Det norske's headquarters are located in Trondheim, with branch offices in Stavanger, Oslo and Harstad. Det norske is listed on Oslo Børs with ticker 'DET NOR'. More about Det norske at www.detnor.no/en/.

This information is subject to disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.