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Decision on apportionment of ownership interests in the Johan Sverdrup field

The Ministry of Petroleum and Energy (MPE) has now decided the apportionment of the ownership interests in the Johan Sverdrup field. The decision means that Det norske oljeselskap will have a total ownership interest in the Johan Sverdrup field of 11.5733 percent.

The apportionment is based on an assessment carried out by the Norwegian Petroleum Directorate (NPD). Based on the decision, the ownership interests in the field break down as follows:

Statoil: 40.0267 percent Lundin: 22.6000 percent Petoro: 17.3600 percent Det norske: 11.5733 percent Maersk Oil: 8.4400 percent

'We will now study the decision thoroughly before we decide how to proceed,' says Karl Johnny Hersvik, CEO of Det norske oljeselskap.

The Ministry's decision and reasoning can be downloaded here (in Norwegian only).

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About Det norske:

Det norske is a fully-fledged E&P company with exploration, development and production activities on the Norwegian Continental Shelf (NCS). We are building one of Europe's largest independent E&P companies.

Det norske is the operator of the producing Alvheim field and for the Ivar Aasen field development. In addition, the company is partner in the Johan Sverdrup field. Det norske has an active exploration programme on the Norwegian shelf and an ambitious strategy for growth.

Det norske's headquarters are located in Trondheim, with branch offices in Stavanger, Oslo and Harstad. Det norske is listed on Oslo Børs with ticker 'DETNOR'. More about Det norske at www.detnor.no/en/.

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