



DET NORSKE

Trondheim, 17 July 2014

Primary Insider Notice

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Reference is made to the on-going rights issue in Det norske oljeselskap ASA (the "Company") (the "Rights Issue").

Aker Capital AS is a primary insider in the Company and currently holds 70 339 610 shares in the Company. Today Aker Capital AS has exercised its subscription rights for 30 949 428 new shares in the Rights Issue, equalling the number of subscription rights granted to Aker Capital AS in its capacity as shareholder in the Company.

Following the allocation of the new shares in the Rights Issue and registration of the new shares with the Norwegian Register of Business Enterprises, Aker Capital AS will hold 101 289 038 shares in the Company, equalling an unchanged ownership of 49.99% of the total shares in the Company.

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This information is subject to disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

About Det norske:

Det norske oljeselskap ASA (DET NOR) is an active exploration company on the Norwegian Continental Shelf. Det norske's headquarters is in Trondheim. The company also has offices in Oslo and Harstad. Det norske is listed on the Oslo Stock Exchange with the ticker "DET NOR". More about Det norske at www.detnor.no/en/