

Trondheim, 3 July 2014

Rights Issue resolved by the General Meeting

An Extraordinary General Meeting of the shareholders of Det norske oljeselskap ASA (the "Company") was held today, 3 July 2014 at 17:00 hours (CET).

The Extraordinary General Meeting resolved the proposed rights issue (the "Rights Issue") of new shares in the Company as announced on 2 June 2014. Please find attached the minutes of the Extraordinary General Meeting.

The further terms and conditions for the Rights Issue will be determined by the Board of Directors of the Company and detailed in a prospectus to be published following approval of such prospectus by the Norwegian Financial Supervisory Authority, expected to be in mid-July.

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For more information please contact:

Investor contact: Investor Relations Manager, Jonas Gamre, tel.: 971 18 292

This information is subject to disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

About Det norske:

Det norske oljeselskap ASA (DETNOR) is an active exploration company on the Norwegian Continental Shelf. Det norske's headquarters is in Trondheim. The company also has offices in Oslo and Harstad. Det norske is listed on the Oslo Stock Exchange with the ticker "DETNOR". More about Det norske at www.detnor.no/en/