



DET NORSKE

Trondheim 27 March 2014

Result on Geitungen appraisal well

Det norske oljeselskap ASA is as partner in production licence 265, in the process of completing the drilling of appraisal well 16/2-19, on the northern margin of the Johan Sverdrup field.

The well encountered a gross oil column of 4.5 metres in sandstones believed to represent the Statfjord Formation. The partnership has decided to drill a sidetrack well approximately 1,000 metres to the southwest, with objective to clarify the northern extent of the Johan Sverdrup main reservoir of the Draupne Formation sandstones.

The licensees in production licence 265 are Statoil (operator, 40 percent), Petoro AS (30 percent), Det norske oljeselskap ASA (20 percent), Lundin Norway AS (10 percent).

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About Det norske:

Det norske oljeselskap ASA (DET NOR) is an active exploration company on the Norwegian Continental Shelf. Det norske's headquarters is in Trondheim. The company also has offices in Oslo and Harstad. Det norske is listed on the Oslo Stock Exchange with the ticker "DET NOR". More about Det norske at www.detnor.no/en/