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Aker BP ASA announces completion of Senior Notes Offering

Aker BP ASA (the “**Company**”) is pleased to announce that it has successfully completed its senior notes offering (the “**Offering**”) of \$1,000 million aggregate principal amount of 5.250% Senior Notes due 2035 (the “**Notes**”).

The Company intends to use the net proceeds of the Offering for general corporate purposes.

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About Aker BP:

Aker BP is a leading exploration and production company focused on oil and gas operations on the Norwegian continental shelf. The company operates the Alvheim, Edvard Grieg, Ivar Aasen, Skarv, Ula, and Valhall field centres and is a key partner in the Johan Sverdrup field. Headquartered in Fornebu, Norway, Aker BP is listed on the Oslo Børs under the ticker AKRBP. For more information, visit www.akerbp.com/en.