



# Aker BP awarded 27 licenses in APA 2023

**The Norwegian authorities are offering Aker BP ownership interest in 27 exploration licenses on the Norwegian continental shelf in the APA 2023 licensing round. For 17 of the licenses Aker BP is also granted operatorship. The award consolidates our position as the most active independent exploration company on the NCS.**

“We are very pleased with the award that was announced today. It reflects our comprehensive application and gives us a foundation for maintaining our ambitious exploration strategy”, says Per Øyvind Seljebotn, SVP Exploration and Reservoir Development in Aker BP.

Aker BP is offered exploration acreage in all areas of the Norwegian continental shelf, the North Sea, the Norwegian Sea and the Barents Sea.

“Our strategy is to have a portfolio of acreage that provides a good balance between exploration wells close to existing infrastructure, and wells that can lay the foundation for independent developments if we make discoveries. For some of the exploration prospects, we are particularly targeting gas. It is more important than ever that Norway produce gas to secure the energy supply to Europe”, says Seljebotn.

APA – Awards in Predefined Areas, is the annual licensing round that includes mature areas of the Norwegian continental shelf. These are areas with known geology and a relatively well-developed infrastructure with production facilities and pipelines.

The award in TFO 2023 was announced by Minister of Energy Terje Aasland at the Oil and Energy Policy Seminar in Sandefjord today. 24 companies were offered ownership interest in a total of 62 licenses.

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## **About Aker BP:**

Aker BP is a company engaged in exploration, field development and production of oil and gas on the Norwegian continental shelf. The company operates the field centres Alvheim, Edvard Grieg, Ivar Aasen, Skarv, Ula and Valhall, and is a partner in the Johan Sverdrup field. Aker BP is headquartered at Fornebu, Norway, and is listed on Oslo Børs under the ticker AKRBP. More about Aker BP at [www.akerbp.com](http://www.akerbp.com).