



## **Aker Offshore Wind and Aker BP collaborate to drive down CO2 emissions on the NCS**

Aker Offshore Wind and Aker BP have agreed to a cooperation agreement aimed at accelerating the process of decarbonizing oil and gas assets and realizing offshore wind in Norway at large scale.

"We look forward to the opening of offshore wind acreage on the Norwegian Continental Shelf (NCS) in 2021. Together with partners, suppliers and yards, we would like to realize technology-driven commercial scale projects and support the development of an offshore wind industry in Norway," said Astrid Skarheim Onsum, Chief Executive Officer of Aker Offshore Wind.

The two companies intend to collaborate on concepts for efficient development of large offshore wind parks to enable effective offtake to oil and gas producing assets on the NCS. Aker Offshore Wind is taking a role to develop and operate the wind parks. Aker BP will contribute with industry and technology competence and be a potential customer of electricity from offshore wind along with other operators.

"Electrifying assets using power from offshore wind could be a key enabler to achieve the next step-change in driving down emissions from operations," said Karl Johnny Hersvik, Chief Executive Officer of Aker BP.

"We are excited about working with Aker BP, as well as other NCS operators, and leveraging the experience from the existing offshore industry on the NCS. Offshore wind is a global growth industry and we aim to use offshore wind on the NCS to drive down industry cost, introduce innovative technologies and digital solutions," said Skarheim Onsum.

### **About Aker Offshore Wind**

Aker Offshore Wind strives to create a sustainable future – one driven by clean, green energy. The company has a portfolio of development projects and prospects in Europe, North America and Asia. Aker Offshore Wind has world-class deepwater experience and capabilities. The company effectively deploys technologies, relevant for deepwater wind, from decades of offshore energy developments and through its ownership stake in Principle Power Inc. Aker Offshore Wind is listed on the Merkur Market of the Oslo Stock Exchange under the ticker AOW-ME.

### **About Aker BP**

Aker BP is a fully-fledged E&P company with exploration, development, and production activities on the Norwegian Continental Shelf. Aker BP is the operator of Alvheim, Ivar Aasen, Skarv, Valhall, Hod, Ula and Tambar. The company is also a partner in the Johan Sverdrup field. Aker BP's CO2 intensity (below 5kg CO2/boe) is less than a third of the global industry average, and well below the average for Norwegian continental shelf operators. Aker BP is headquartered at Fornebu, Norway, and is listed on the Oslo Stock Exchange under the ticker AKERBP. More about Aker BP at [www.akerbp.com](http://www.akerbp.com).

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