



Aker BP awarded 15 licenses in APA 2019

Aker BP has been offered interests in 15 new production licenses in Norway, of which 9 as operator, through the Awards in pre-defined areas (APA2019) licensing round.

- We are pleased with these awards. There are several interesting growth opportunities in the licenses awarded to Aker BP today, says Evy Glørstad, Senior Vice President Exploration in Aker BP.

- These awards strengthen Aker BP's position in our core areas and is a basis for continued high exploration activity, says Glørstad.

Of the 15 production licenses awarded to Aker BP, 11 are located in the North Sea (7 as operator), 3 in the Norwegian Sea (1 as operator) and 1 in the Barents Sea (as operator).

The APA 2019 awards were announced by the Ministry of Petroleum and Energy on Tuesday 14 January 2020. In total, 69 licenses were offered to a total of 28 companies.

For more details on the awards, please see the announcement from the Ministry of Petroleum and Energy at <http://oed.dep.no>.

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About Aker BP:

Aker BP is a fully-fledged E&P company with exploration, development and production activities on the Norwegian Continental Shelf. Aker BP is the operator of Alvheim, Ivar Aasen, Skarv, Valhall, Hod, Ula and Tambar. The company is also a partner in the Johan Sverdrup field. Aker BP is headquartered at Fornebu, Norway, and is listed on the Oslo Stock Exchange under the ticker 'AKERBP'. More about Aker BP at www.akerbp.com.

This information is subject to disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.