

David Torvik Tønne and Lene Landøy joins the executive management team of Aker BP

Alexander Krane, who is currently CFO of Aker BP, will move to a position as investment director at Aker ASA. Aker BP is reorganizing its finance functions. David Torvik Tønne becomes new CFO, while Lene Landøy becomes director with responsibility for strategy and business development. Both will be a part of the company's executive management team and will report to CEO Karl Johnny Hersvik.

CEO Karl Johnny Hersvik says in a statement: "Alexander has been fundamental in building Aker BP as we see it today. I've been working closely with Alexander since 2014. His efforts, abilities and enormous capacity has been invaluable to me. At the same time, I am proud that we have excellent internal candidates who can take over the responsibility. I know both Lene and David well, and I am sure they will be a strong team."

David Torvik Tønne (born 1985) comes from the position of VP Corporate Controlling in Aker BP and has been with the company since January 2017. Tønne holds a master's degree in finance from NHH Norwegian School of Economics. Prior to Aker BP, he worked for seven years in The Boston Consulting Group's Oil and Gas team.

Lene Landøy (born 1979) comes from the position of VP Strategy, Portfolio and Analysis and has been with the company since January 2017. Landøy has a master's degree in finance, from NHH Norwegian School of Economics / University of California Los Angeles (UCLA). She also holds a master's degree in international finance from the Skema Business School in France. Prior to joining Aker BP, she led Equinor's business development unit on the Norwegian shelf.

The organizational changes will take place with effect from February 1 2019.

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About Aker BP:

Aker BP is a fully-fledged E&P company with exploration, development and production activities on the Norwegian Continental Shelf. Aker BP is the operator of Alvheim, Ivar Aasen, Skarv, Valhall, Hod, Ula and Tambar. The company is also a partner in the Johan Sverdrup field. Aker BP is headquartered at Fornebu, Norway, and is listed on the Oslo Stock Exchange under the ticker 'AKERBP'. More about Aker BP at www.akerbp.com.

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