



Acquisition of King Lear from Equinor completed

Reference is made to Aker BP's stock exchange notice dated 15 October 2018 regarding the company's agreement to acquire 77.8 percent and operatorship of the King Lear discovery on the Norwegian continental shelf from Equinor for a cash consideration of USD 250 million. All closing conditions have been fulfilled, and the closing of the transaction has now taken place.

Contacts:

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About Aker BP:

Aker BP is a fully-fledged E&P company with exploration, development and production activities on the Norwegian Continental Shelf. Aker BP is the operator of Alvheim, Ivar Aasen, Skarv, Valhall, Hod, Ula and Tambar. The company is also a partner in the Johan Sverdrup field. Aker BP is headquartered at Fornebu, Norway, and is listed on the Oslo Stock Exchange under the ticker 'AKERBP'. More about Aker BP at www.akerbp.com.