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PRESS RELEASE

Advania is growing in Finland - acquires Accountor ICT

As the demand of digitalization continues to rise among Nordic organizations, so does the need for a partner who can take on complex and innovative projects. A year after entering Finland, Advania strengthens its presence in the region to add more value to customers operating on the Finnish market.



Advania acquires Accountor ICT, a long-line IT company within Accountor Group that provides comprehensive business ICT platforms, software and support services. Advania has now over 80 professionals based in Finland, working on digitalization projects and managing critical services for infrastructure organizations all over Europe. The divestment is taking place as part of Accountor's revised strategy to shift focus towards the group's core business.

"We believe the sale enables Accountor ICT to develop its business further and better meet future customer needs. We have been delighted with our team's excellent performance, and we thank everybody for sharing their talent," says Niklas Sonkin, CEO of Accountor.

The need for process automation, infrastructure and end-user digital workspace services is growing rapidly, parallel to the digitalization processes that are on top of the agenda for many organizations today.

"The demand for digitalization is high and fast-growing. With our new colleagues on board, we have a highly motivated team of world-class professionals. Together we will deliver complex and



innovative projects, introducing cutting-edge technologies to the Finnish market. We are ready to add more value to our current and new customers," says Sami Grönberg, CEO of Advania Finland.

The acquisition is a part of Advanias growth strategy and goal to become the leading partner in IT infrastructure, digitalization and managed services, with operations in all Nordic countries. To get there, Advania focuses on providing functional and comprehensive solutions, using suitable technologies.

"One year ago to date Advania took its first steps in Finland, with the purchase of Vintor. It quickly became an integrated part of Advania, and we are proud of the progress our team has made. With the acquisition of Accountor ICT, we significantly expand our portfolio of offerings in Finland and become an even closer partner to existing and new customers," says Mikael Noaksson, CEO of Advania Group.

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About Accountor ICT

Accountor ICT has up until now been part of Accountor Group, a global corporation specialized in software solutions and outsourcing services for finance, HR and ICT. Accountor Group's mission is to help customers exploit the possibilities of modern technology and digitalization in their everyday work. The group operates in Finland, Sweden, Norway, Denmark, Netherlands, Russia and Ukraine, with headquarters in Espoo. Accountor Group's turnover in 2018 was €240 million.

Accountor ICT is a long-line IT company that provides comprehensive business ICT platforms, software and support services. The company was the first to receive the HP DataCenter Specialist certification. Accountor ICT's monitoring and management services cover both own computer hosts and customer-owned facilities. The company's Service Desk is serving five thousand end-users. For more information, please visit accountor.com

About Advania

Advania is a Nordic IT corporation, operating in 27 locations in Sweden, Iceland, Norway, Denmark and Finland. The company focuses on helping customers to improve their performance with innovative use of best available IT platforms and services. Advania serves thousands of corporate customers, multinational enterprises, governments and public institutions, big, small and medium-sized companies in all aspects of society.

Advania traces its roots to 1939 when an Icelandic entrepreneur founded an office equipment repair workshop in Reykjavik. In the following decades, three separate branches of IT-companies evolved in three Nordic countries, Iceland, Sweden, and Norway. In 2012 they were braided into one and Advania was formed. For further information, please visit advania.com