

# Legres AB (publ) publishes interim report for the third quarter of 2017

Legres AB (publ) has today published the interim report for the period January 1 to September 30, 2017. Net sales amounted to SEK 164.1 million and operating profit before depreciation to SEK 29.8 million. During the period, the subsidiary Sergel Kredittjänster AB signed a debt collection agreement with Tele2.

Financially, the group achieved set sales targets with slightly lower EBITDA than expected. Net Sales pro forma year-to-date increased by 5% compared to the same period last year. The annual growth rate on net sales amounts to 6% and EBITDA for the last 12 months is SEK 148.8 million, with an EBITDA margin to 22%.

Legres AB's subsidiary, Sergel Kredittjänster AB, signed a five-year debt collection agreement with Tele2 in Sweden. The contract value amounts to approximately SEK 80 million and the agreement includes Sergel Finans AB acquiring not recovered debts from Tele2. Through the deal, we further expand group's knowledge and experience in the telecom industry, in which Sergel has been active for almost 30 years.

The third quarter has been an intensive period for separation work from Telia, a work that will continue in the next quarter and 2018.

- We have had a good development during the quarter where the deal with Tele2 is the beginning of a new era for Sergel. As we now the final quarter of 2017, we continue to be convinced that our strategy will deliver increased value for our customers as well as underlying revenue, profit and earnings, says Charlotte Strandberg, CEO for Legres AB (publ).

*This information is Legres AB (publ) obligated to make public pursuant to the EU Market Abuse Regulation. The information was submitted for public at November 29, 2017 at 13:00 CET.*

## **About Legres AB (publ)**

Legres AB (publ) is the parent company of Sergel in Nordic countries, acquired by Marginalen Group in June 2017. The group has approximately 350 employees and consists of Sergel Kredittjänster AB in Sweden, Sergel Oy in Finland, Sergel Norge AS and Sergel A / S in Denmark. Sergel offers credit, debt collection and clearing house services.

The interim report is available on [www.sergel.com](http://www.sergel.com). For further information, please contact:

Charlotte Strandberg, CEO, +46 70 211 4560, [charlotte.strandberg@marginalen.se](mailto:charlotte.strandberg@marginalen.se)  
Adnan Hadziosmanovic, CFO, + 46 70 256 3200,  
[adnan.hadziosmanovic@marginalen.se](mailto:adnan.hadziosmanovic@marginalen.se)