## ARTIFICIAL **SOLUTIONS**

## **Artificial Solutions Ends Two Warrant Programs**

Artificial Solutions® International AB (publ) ("Artificial Solutions" or the "Company") (SSME:ASAI), the enterprise AI product provider for contact centers, today announces that two existing warrant programs with combined 1,689,466 warrants, equivalent to a dilution effect of 1.7%, will be cancelled.

On October 4, 2020, Artificial Solutions, issued 1,562,500 warrants to its former lender. Following completion of the recent rights issue, the new subscription price is 30.4 SEK. The warrants are expiring on March 31, 2023, and will be cancelled and will therefore not have any future dilutive effect for shareholders.

The Company Annual General Meeting ("AGM") 2022, resolved to offer the board of directors to repurchase up to 126,966 warrants of the incentive program 2020/2025:2. Following completion of the recent rights issue, the new subscription price is 16.8 SEK. The board of directors have agreed to surrender the warrants at no cost. For this reason, two of the current board members, Johan A. Gustavsson and Åsa Hedin, will report a divestment of their warrant holdings following this press release.

With the two above warrant programs maculated, a theoretical dilution effect of 1.7% will be cancelled.

## For further information, please contact:

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## **About Artificial Solutions**

Artificial Solutions® (<u>SSME: ASAI</u>) is a leader in AI. Our platform, Teneo®, is used by millions of people across hundreds of private and public sector SaaS deployments worldwide. Our solution OpenQuestion® optimizes routing for Contact Centers to better serve customers and reduce costs.

Teneo runs 86 languages and dialects and can be fully integrated with call center and contact center systems. Teneo.ai, Teneo and OpenQuestion are registered brands by Artificial Solutions.

Artificial Solutions International is listed on Nasdaq First North Growth Market in Stockholm with short name ASAI. Erik Penser Bank is the Company's Certified Adviser (<a href="www.penser.se">www.penser.se</a>, phone: +46 (0) 8-463 83 00, e-mail: <a href="certifiedadviser@penser.se">certifiedadviser@penser.se</a>).

Learn more at www.investors.artificial-solutions.com