

ARTIFICIAL SOLUTIONS

Artificial Solutions publishes prospectus relating to the rights issue and provides pro forma information

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Artificial Solutions International AB (SSME:ASAI) ("Artificial Solutions" or the "Company") has prepared a prospectus regarding the new issue of shares with preferential rights for the Company's existing shareholders, which was published on 12 December 2019 ("the Rights Issue"). The prospectus has been approved and registered by the Swedish Financial Supervisory Authority. The prospectus is now available on the Company's website (www.artificial-solutions.com) and will be made available on Pareto Securities AB's website (www.paretosec.se) and on the Swedish Financial Supervisory Authority's website (www.fi.se). The prospectus also provides pro forma financial information for the group.

The Rights Issue

Application forms and other information about the Rights Issue will be made available on the Company's website, www.artificial-solutions.com, from 20 January 2020 and on Pareto Securities AB's website (www.paretosec.se), from the 20 January 2020. The record date for obtaining subscription rights is 22 January 2020. The subscription period runs from and including 24 January 2020 up to and including 11 February 2020.

Artificial Solutions principal owner Scope Growth II L.P. and Scope Growth III L.P. and a number of other shareholders, including SEB-stiftelsen and Vencom Group Holding BV, which together owns approximately 54.83 per cent of the shares in Artificial Solutions, have through subscription commitments undertaken to subscribe for shares at a value of approximately SEK 52 million in the Rights Issue. This is an increase with subscription commitments of approximately SEK 13.3 million from 12 December 2019. In total, the Rights Issue is covered by a total of SEK 77 million in subscription commitments and declarations of intent, corresponding to a total of 63.7 per cent of the Rights Issue.

The prospectus also accommodates consolidated pro forma financial information for the group, including a consolidated income statement for 2018 and for the first nine months of 2019 and a consolidated balance sheet as of 31 December 2018.

Advisors

Pareto Securities AB is financial advisor to Artificial Solutions and Cirio Advokatbyrå is legal counsel to Artificial Solutions in connection with the Rights Issue.

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The information was submitted for publication, through the agency of the contact person set out above, 20 January 2020 at 20:00 CET.

About Artificial Solutions International AB

Artificial Solutions (SSME:ASAI) is the leading specialist in enterprise-strength conversational AI, a type of artificial intelligence that enables people to communicate with applications, websites and internet-connected devices in a human-like manner through voice, text, touch or gesture interaction.

The Company's advanced AI platform, Teneo, makes it possible for larger global corporations to collaborate with developers and together create sophisticated and highly intelligent conversational AI applications that runs over 35 languages, on multiple platforms and communication channels. The ability to analyze and benefit from the huge amount of conversation data is completely integrated into Teneo, which allows for unmatched insight into the customers' behaviors.

Artificial Solutions' technology for conversational AI makes it easy to implement a wide spectrum of applications with natural language, such as virtual assistants, chatbots, voice-based conversational interfaces for smart devices, and more. The technology is already used by millions of people today in hundreds of implementations within both the public and private sector globally. For more information, please visit www.artificial-solutions.com.

IMPORTANT INFORMATION

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