



Press release

Ängelholm 6 February 2020

Oxe Marine AB (Publ) (the “Company”) is an innovator, a game changer. We are driven by the ambition to transform the outboard motor; impacting the journey towards a more sustainable and ecologically positive marine environment. We believe in the dynamics of a strong collaborative approach with both our teams and our partners to deliver products of unprecedented power, reliability and endurance. We believe in being daring and persistent in our passion for excellence, in taking individual responsibility and meeting expectations of our staff, community, customers, suppliers and investors alike.

We have also developed our vision, mission and core values, which was approved by the Board and they are as follows:

- **Vision:**
  - Global adoption of the OXE belt propulsion design
- **Mission:**
  - To design and supply high quality marine propulsion solutions.
  - To dramatically reduce exhaust emissions in the marine outboard segment.
  - To provide a superior return to our customers.
  - To build loyal customer base as well as alliances to further support global adoption of our products.
- **Core Values:**
  - A commitment to innovation and excellence.
  - A commitment to supplying safe, durable and reliable products and services.
  - A commitment to recruit and retain high quality personnel.
  - A commitment to develop a highly collaborative work culture.
  - A commitment to openness and fairness with all our stakeholders.

### **Name Change and Branding**

In keeping with the product branding and name, the shareholders have approved the name change of the Company from Cimco Marine AB to OXE Marine AB. We have also developed a strapline accordingly to match our ambition as an innovative marine company. The brand design and strapline are as follows:



As for our product line, we have of course the OXE Diesel line which ranges from 125hp up to 300hp. Our belt propulsor design not only matches the demands of high torque generated by diesel engines but also by an electric motor. The Company intends to further develop its product range to include a hybrid variant (combustion engine with an electric motor) as well as an all-electric variant. The branding tree of our product portfolio (current and future) is as follows:

# OXEMARINE



125  
200  
300



The company has also amended its web domain to be [www.oxemarine.com](http://www.oxemarine.com) as well as email addresses using that domain name. Additionally, the Company's Symbol with Nasdaq First North has been amended to OXE.

#### **Certified Adviser**

FNCA Sweden AB is Certified Adviser for OXE Marine AB (publ). Contact details to FNCA Sweden AB: tel. +46 8 528 00 399, e-mail [info@fnca.se](mailto:info@fnca.se).

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*OXE Marine AB (publ) has, after several years of development, constructed the OXE Diesel, the world's first diesel outboard engine in the high-power segment. The Company's unique patented engine-to-propulsion power transmission solutions have led to high demand for the Company's engines worldwide.*