

Pressmeddelande

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Andreas Blomdahl appointed new CEO of Cimco Marine AB (publ)

Andreas Blomdahl has been appointed new CEO of Cimco Marine AB (publ) (“Cimco Marine”), replacing Cecilia Anderberg with immediate effect. Myron Mahendra, CFO of Cimco Marine, will get extended responsibilities and also serve as EvP in charge of Administration and HR.

The board of Cimco Marine has resolved to appoint Andreas Blomdahl as new CEO, replacing Cecilia Anderberg with immediate effect. The board believes that Andreas, having extensive experience from the marine industry, is best suited to lead the continued development of Cimco Marine. Andreas is one of the founders of Cimco Marine and is a member of the board of Cimco Marine.

Most recently Andreas comes from a position as CEO of Marinediesel Sweden AB, whose marine business was recently divested. Andreas previously served as Chairman of Cimco Marine.

– I am delighted that Andreas Blomdahl will be the next CEO of Cimco Marine. Andreas is highly familiar with the company and the business as such and well recognized with the customers, says Anders Berg, Chairman of Cimco Marine.

In order to further strengthen the administrative support, Myron Mahendra, currently CFO of Cimco Marine, will get extended responsibilities and also serve as EvP in charge of Administration and HR.

– Myron and Andreas form a very strong team that will be able to take Cimco Marine forward in an excellent way to further work with the commercial development of the company. At the same time, I want to thank Cecilia Anderberg for her efforts in stabilizing the company and her work with the development of processes and structure in the company, creating a platform that we now can use when we will further focus on the work with our commercial offer and value proposition, says Anders Berg.

Andreas and Myron will take upon the new roles effective immediately.

For further information, please contact:

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Certified Adviser:

Västra Hamnen Corporate Finance AB is Cimco Marine’s Certified Adviser.

Cimco Marine AB (publ) is obligated to make this information public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, on 13 June 2018 at 12.15 CEST.

CIMCO

Endurance by Engineering

Cimco Marine AB (publ) has, after several years of development, constructed the OXE Diesel, the world's first diesel outboard engine in the high power segment. OXE Diesel has a unique belt driven propulsion system that allows a hydraulic multi-friction gearbox to be mounted. This means that the engine can handle significantly higher loads than a traditional outboard engine. Cimco's OXE diesel has a horizontally mounted engine as opposed to a traditional outboard with a vertically mounted engine.