

Pressrelease

Ängelholm 2017-09-19

Cimco Marine AB (publ) further strengthens its position with new patent approval from the United States Patent and Trademark Office

Cimco Marine AB (publ) has received a notice of allowance from the United States Patent and Trademark Office on a new patent related to the transmission used in the OXE Diesel engine. The patent application has been approved and is expected to be issued early first quarter 2018.

The new patent (nr. 14/299246) covers intellectual property on Cimco's latest hydraulic transmission design.

– Cimco attaches great importance to global patent work as this strengthens the company's position and enhances its competitiveness in the long run. This approved patent, complements our existing patents and further strengthens our position in the global market, says Cecilia Anderberg, CEO of Cimco Marine.

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Cimco Marine AB (publ), is obligated to make this information public pursuant to the EU Market Abuse Regulation. The information was provided by the contacts above, to be submitted for publication on September 19th, 2017 at 4:00 PM.

Cimco Marine AB (publ) has, after several years of development, constructed the OXE Diesel, the world's first diesel outboard engine in the high power segment. OXE Diesel has a unique belt driven propulsion system that allows a hydraulic multi-friction gearbox to be mounted. This means that the engine can handle significantly higher loads than a traditional outboard engine. Cimco's OXE Diesel has a horizontally mounted engine as opposed to a traditional outboard with a vertically mounted engine.