

Press release

Växjö, 5 May 2026

Bulletin from Balco Group's Annual General Meeting 2026

The Annual General Meeting of Balco Group AB (publ), (the "**Company**"), was held today, Tuesday 5 May 2026, at Kök 11, Honnörsgatan 15 in Växjö. The Annual General Meeting resolved in accordance with all proposals presented by the Board of Directors and the Nomination Committee.

Dividend

The Annual General Meeting resolved not to pay any dividend and that amounts at the disposal of the Annual General Meeting be carried forward.

Board of Directors and auditor

The Annual General Meeting resolved to re-elect the Board members Vibecke Hverven, Carl-Mikael Lindholm and Thomas Widstrand, and resolved to elect Anders Davidsson, Johan Dyberg and Michael Wickell as new Board members. Election of Anders Davidsson as new Chairman of the Board.

The auditing firm KPMG AB was re-elected as the Company's auditor with authorized public accountant Michael Johansson as auditor in charge.

The Annual General Meeting further resolved on fees for Board and committee work in accordance with the Nomination Committee's proposal and that fees to the auditor shall be paid in accordance with approved invoices.

Incentive program

The Annual General Meeting resolved on the implementation of incentive program 2026/2029 to existing and future senior executives in the Company and, where applicable, its subsidiaries by A) issuing warrants to the wholly-owned subsidiary Balco AB, and B) approving transfer of the issued warrants to the participants in the incentive program 2026/2029.

In brief, the incentive program entails an issue of a maximum of 230,000 warrants. Each warrant entitles the holder to subscribe for one new share in the Company. If all warrants are exercised, it will result in an increase in the share capital by a maximum total of SEK 1,380,054.17. The period for exercise of the warrants shall be from the date that falls three (3) years after the date that the Board of Directors for the first time resolves to transfer the warrants to the participants up to and including the date that falls 30 calendar days thereafter, but no later than from the date that falls three (3) years and eight (8) months from the date of the Annual General Meeting's resolution to issue the warrants.

Other

The Annual General Meeting resolved to adopt the Company's and the Group's income statements and balance sheets and to discharge the members of the Board of Directors and the CEO from liability for the financial year 2025.

The Annual General Meeting resolved to approve the Board's remuneration report for 2025.

The Annual General Meeting resolved to approve the adoption of new instructions for the Nomination Committee.

The Annual General Meeting resolved to authorize the Board of Directors to, on one or more occasions, before the next Annual General Meeting, resolve on a new issue of shares.

The complete proposals for resolutions are available on the Company's website, <https://balcogroup.se/investerare/bolagsstyrning/bolagsstamma>.

For more information, please contact:

Viktor Arvidsson, CFO and Head of IR, +46 70-86 49 223, viktor.arvidsson@balco.se

The information was submitted for publication, through the agency of the contact person set out above, at 18:45 CEST on May 5, 2026.

Balco Group is a leading player in the balcony industry with a focus on offering innovative, patented and energy-efficient solutions for apartment buildings. The Group's customized products contribute to increasing the quality of life, safety and value of homes. Through a decentralized and efficient sales process, Balco Group has full control over its value chain – from production to delivery. Founded in 1987 in Växjö, Sweden, the company currently has around 500 employees and is the market leader in Scandinavia with operations in several markets in Northern Europe. The Group's sales for 2025 amounted to SEK 1,295 million and Balco Group has been listed on Nasdaq Stockholm since 2017. For more information visit www.balcogroup.se.