

## Press Release

Växjö, 23 March 2026

# New members proposed for Balco Group's Board of Directors

The Nomination Committee of Balco Group AB (publ) ("Balco") proposes to the Annual General Meeting the election of six members to Balco's Board of Directors through re-election of Carl-Mikael Lindholm, Thomas Widstrand and Vibecke Hverven and the election of Anders Davidsson as Chairman of the Board, Johan Dyberg and Michael Wickell as new Board members.

Ingalill Berglund and Mikael Andersson have declined re-election.

Anders Davidsson, born in 1970, holds a Master of Science in Economics from Uppsala University. Anders is currently CEO of Herenco AB, Balco's main owner and has many years of experience as CEO of Fristad Kansas AB and Bong AB (publ). Anders is dependent on the main owner (Herenco AB 6,062,027 shares in Balco).

Johan Dyberg, born in 1967, holds a degree in mechanical engineering from the Royal Institute of Technology in Stockholm. Johan is a partner in Inivi AB and a member of the Board of Pronect AB (part of Liljedahl Group AB) and has extensive experience from Addtech AB (publ) as Executive Vice President and Head of Division and from Husqvarna AB (publ). Independent Member.

Michael Wickell, born in 1970, holds a degree in mechanical engineering and economics from Linnaeus University in Växjö. Michael is the CEO and owner of Viverk AB. Prior to that, he was CEO of Hydroware AB and also has extensive experience from various positions at Balco, where he left in 2014, after several years as CEO. Independent Member.

### For further information, please contact:

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### About Balco Group

Balco Group is a leading player in the balcony industry, focused on providing innovative, patented and energy-efficient solutions for multi-dwelling buildings. The company's tailored products contribute to enhancing quality of life, safety and the value of housing. Through a decentralized and efficient sales process, Balco Group maintains full control of its value chain – from production to delivery. Founded in 1987 in Växjö, the company today employs approximately 550 people and is the market leader in Scandinavia, with operations in several markets in Northern Europe. The company's revenue for 2024 was 1,418 MSEK, and Balco Group has been listed on Nasdaq Stockholm since 2017.