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Improved ESG risk rating for Balco Group

Balco has taken several important steps in its sustainability work. The targeted efforts now yield results in the form of an improved ESG risk rating. In Sustainalytics' latest valuation of the company, Balco improves its ESG risk rating from 28.6 to 20.8.

– It is positive that our focus on sustainability is also reflected in independent assessments. It is proof that the systematic work we conduct has an effect. We are of course not satisfied here, but our goal is to get below 20 next year and thus reach ESG risk rating “Low”, says Johan Fälth, sustainability manager at Balco Group.

The ESG assessment weighs the company's efforts in terms of environment, social responsibility and governance. Balco's improved ESG rating is a result of several different activities within Balco Group over the past two years. These include an investment in 100 percent recyclable materials in the products as well as life cycle analyzes that show that the company's glazed balcony system pays back its climate debt already within half of the estimated lifespan.

Updated policies, systems for anonymous handling of whistleblowers and investments in education, communication and systematic reporting and follow-up of sustainability goals, are other priority areas that guarantee transparency and strengthen commitment to sustainability issues.

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Balco in brief:

Balco is a growth company offering high quality, innovative, patented and energy-saving balcony solutions. The company's customized products contribute to enhanced quality of life, security and an increase in value for residents of multi-family residential properties. Through a decentralized and efficient sales process, Balco has control over the entire value chain – from production to delivery. The company, which was founded in Växjö in 1987 and has over 400 employees, is a market leader in the Nordic region, and operates on several markets in northern Europe. Sales in 2020 amounted to 1.200 MSEK. Balco's shares are listed on the Nasdaq Stockholm Stock Exchange.