

Växjö, 10 September 2020

Nomination Committee for the 2021 Annual General Meeting

In September 2017 at an extraordinary General Meeting, Balco adopted an instruction regarding the appointment of the Nomination Committee, applicable until the General Meeting resolves otherwise. Pursuant to this instruction the company shall have a Nomination Committee comprising one representative for each of the four principal shareholders in terms of votes, based on the information received from Euroclear Sweden AB on the last banking day in August 2020, as well as the Chairman of the Board (convener).

The Nomination Committee has now been appointed and comprises the following members:

- **Carl-Mikael Lindholm**, appointed by Family Hamrin (Chairman of the Nomination Committee)
- **Marianne Flink**, appointed by Swedbank Robur Fonder
- **Lennart Björkman**, appointed by Skandrenting AB
- **Claes Murander**, appointed by Lannebo Fonder
- **Tomas Johansson**, Balco's Chairman of the Board

The Nomination Committee shall prepare proposals for the 2021 Annual General Meeting regarding the Chairman of the Meeting, number of Board members, fees to be paid to the Chairman of the Board and Board members, election of Board members and Board Chairman, remuneration to the auditor and election of auditor and, if necessary, proposal for changes in the instruction to the Nomination Committee.

Shareholders who wish to present proposals to the Nomination Committee for the 2021 Annual General Meeting can submit them by post to:

Balco AB, AGM, att: Michael Grindborn, Älgvägen 4, 352 45 Växjö,
or through email: arsstamma@balco.se.

In order for the Nomination Committee to be able to consider submitted proposals in a constructive manner, these should be submitted by 31 January 2021, at the latest.

For more information, please contact:

Michael Grindborn, CFO and Head of IR, +46 70-670 18 48, michael.grindborn@balco.se

Balco in short:

Balco is a growth company offering high quality, innovative, patented and energy-saving balcony solutions. The company's customized products contribute to enhanced quality of life, security and an increase in value for residents of multi-family residential properties. Through a decentralized and efficient sales process, Balco has control over the entire value chain – from production to delivery. The company, which was founded in Växjö in 1987 and has over 400 employees, is a market leader in the Nordic region, and operates on several markets in northern Europe. Sales in 2019 amounted to SEK 1,221 million. Balco's shares are listed on the Nasdaq Stockholm Stock Exchange.