



Växjö, 26 March 2020

Balco signs an agreement for the supply of balconies to two cruise ships

Balco has signed an agreement for the production and delivery of balconies for two cruise ships with Meyer Werft. The agreements include new balconies worth approximately SEK 140 million. The start of the projects will be in 2020 and 2021, respectively. One order was included in the company's order intake and order backlog in Q4 2019, while the second order will be included in the order intake and order backlog in Q1 2020.

Balco has signed an agreement with Meyer Werft on the production and installation of balconies for two cruise ships. The order value amounts to approximately SEK 140 million. The vessels are copies of those that Balco has previously delivered to the same customer. The order value for one boat will be included in the order intake for Q4 2019, while the other boat's order value will be included in the order intake for Q1 2020. The projects are expected to contribute to sales from the end of 2020, as well as in 2021 and 2022. Each project is expected to take one year, to complete from project start.

"The order from Meyer Werft is a confirmation that we have established ourselves as a supplier of quality products with a good delivery capacity even within the Maritime segment. We see continued growth opportunities in this segment," says Kenneth Lundahl, President and CEO of Balco, in a comment.

For more information, please contact:

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Balco in short:

Balco is a growth company offering high quality, innovative, patented and energy-saving balcony solutions. The company's customized products contribute to enhanced quality of life, security and an increase in value for residents of multi-family residential properties. Through a decentralized and efficient sales process, Balco has control over the entire value chain – from production to delivery. The company, which was founded in Växjö in 1987 and has over 400 employees, is a market leader in the Nordic region, and operates on several markets in northern Europe. Sales in 2019 amounted to SEK 1,221 million. Balco's shares are listed on the Nasdaq Stockholm Stock Exchange.