



Växjö, 25 March 2020

Balco postpones the Annual General Meeting to June 17

The Board of Directors of Balco AB today, due to the increased risk level for the spread of the coronavirus Covid-19 and due to the decisions and recommendations that have recently been issued by the Swedish government and Swedish authorities, have decided to postpone the Annual General Meeting to June 17 at 15:00. Balco will also explore the possibility for shareholders to participate remotely. The Annual General Meeting was originally scheduled to be held on May 14.

Balco has a strong financial position and good liquidity as well as a good order backlog and sees continued great interest from the market. However, the spread of the corona virus affects Balco somewhat by making it more difficult to gain access to the customers.

Balco's management monitors developments in the countries in which we operate day by day and does everything possible to fulfill the commitments we have towards our customers and to ensure the health of our employees and our operations.

Balco returns with notice to the Annual General Meeting on May 15.

For more information, please contact:

Kenneth Lundahl, President and CEO, +46 70 630 20 57, kenneth.lundahl@balco.se
Michael Grindborn, CFO and Head of IR, +46 70 670 18 48,
michael.grindborn@balco.se

Balco in short:

Balco is a growth company offering high quality, innovative, patented and energy-saving balcony solutions. The company's customized products contribute to enhanced quality of life, security and an increase in value for residents of multi-family residential properties. Through a decentralized and efficient sales process, Balco has control over the entire value chain – from production to delivery. The company, which was founded in Växjö in 1987 and has over 400 employees, is a market leader in the Nordic region, and operates on several markets in northern Europe. Sales in 2019 amounted to SEK 1,221 million. Balco's shares are listed on the Nasdaq Stockholm Stock Exchange.