

Press Release

4 November 2020, 17:30 CET

HANDICARE'S BOARD OF DIRECTORS PROPOSES REINSTATED DIVIDEND OF EUR 0.07

Handicare Group AB's Board of Directors reinstates the previously withdrawn dividend proposal of EUR 0.07 per share and intends to convene an Extraordinary General Meeting.

Considering the prevailing conditions around the world and the uncertainty regarding the future economic effects of Covid-19, the Board decided in April to withdraw its previously communicated proposal to the Annual General Meeting 2020 of EUR 0.07 dividend per share. At the time, the Board stated that the ambition was to convene an Extraordinary General Meeting in the second half of 2020 when the effects of the ongoing pandemic could be better understood.

The Board has now evaluated Handicare's progress, including the company's financial performance and the general market outlook, and made the conclusion that Handicare's financial position and liquidity remain strong. Accordingly, the Board has decided to reinstate the previously withdrawn dividend of EUR 0.07 per share for the financial year 2019, and to convene an Extraordinary General Meeting on 7 December 2020. The EGM will be held in the form of an advance voting (postal voting), in accordance with temporary legislation approved by the Swedish parliament. The company has not utilized the government furlough scheme in Sweden.

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This information is information that Handicare Group AB (publ) is required to disclose pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 17.30 CET on 4 November 2020.

About Handicare

Handicare offers solutions to increase the independence of disabled or elderly people, and to facilitate for their care providers and family. The offering encompasses a comprehensive range of curved and straight stairlifts, transfer, lifting and repositioning aids and vehicle adaptations. Handicare is a global company with sales in more than 40 countries and is one of the market leaders in this field. The head office is in Stockholm, Sweden and manufacturing and assembly is located at four sites distributed across North America, Asia and Europe. In the twelve-month period to June 2020, revenue amounted to MEUR 214 and the adjusted EBITA margin was 5.1%. Employees amounted to 850 and the share is listed on Nasdaq Stockholm. For more information, www.handicaregroup.com.